

Annual Report 2023



Grain Producers Australia is a not-for-profit company limited by guarantee. It is governed by a Board, elected by its members. The GPA Board is directly accountable to grain producers in the same way a corporate Board is accountable to its shareholders. The charter of the GPA Board is to provide representation for Australia grain producers and to foster a culture of service within GPA.

GPA fulfils its role as a national Representative Organisation (RO) for the grains industry in accordance with the Primary Industries and Energy Research Development Act 1989 (PIRD), with responsibilities under the Primary Industries (Excise) Levies Act 1999 and the Primary Industries (Customs Charges) Act 1999.

GPA is supported by Grain Levy Payers in Australia, direct grower membership, State Farming Organisations and affiliates.

Grain Producers Australia Limited ABN: 63 111 059 995 Cover image credit: Brad Hogg by Ammon Creative.

CONTENTS

2023 ANNUAL REPORT

CHAIR'S REPORT	4
MEDIA HIGHLIGHTS 2022	7
ABOUT GPA	8
GPA ADVOCACY 2022	10
PUTTING GROWER LEVIES TO WORK	12
GRDC Consultation	12
National Residue Survey (NRS)	12
Plant Health Australia	13
OUR EXPERTISE	14
GPA Policy Council	14
GPA Biosecurity Committee	14
GPA Pesticide and Technology Sub-Committee	14
GPA Sustainability Taskforce	15
GPA State Policy Managers & Professional Staff	15
GPA PROJECTS	17
GPA's Farmer Mates Mental Health Initiative	17
Paddock to Parliament Grains Advocacy Scholarship	19
Agricultural Field Machine Autonomy Code of Practice	19
Grains Sustainability Framework	19
Mouse Plague Management	20
GPA Training – Lifting Safety Standards	20
#AUSSIEGRAIN4UKRAINE	21
2022 Election Policy Priorities – 2023 Grower Survey	21

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL PERFORMANCE	22
INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT	23

CHAIR'S REPORT

- Barry Large

Grain Producers Australia has continued to strengthen our engagement and collaboration working with our grower members and across industry and government stakeholders, during the past year. This builds on our ongoing, focused efforts and work, to increase policy advocacy and deliver on key strategic priorities and goals, to help boost grower profitability and sustainability.

GPA's performance continues to be driven by our strategic plan and the advocacy roadmap laid out in our 2022 federal election policy priorities document, while responding to the changing priorities and needs of our grass-roots grower members. We've continued to advocate to government and industry stakeholders the key requests for growers. This includes timely and positive engagement with Federal Agriculture Murray Watt and his office and department.

Once again GPA's policy and advocacy activities have occurred in the backdrop of another record harvest in Australia. In each of the past two years, we've seen record returns of about 70 million tonnes, estimated at about \$28 billion. Growers have been central to this extraordinary production period that's also made a significant economic contribution to rural communities and national economy. Everyone deserves credit for their continued hard work and resilience in producing another good year that's worth celebrating, as we look optimistically towards another one.

However, despite moving on from the headaches caused by COVID-19, these record returns in 2022/23 were accompanied by some major challenges including: flooding during harvest, causing road damage and disruptions; record high input costs; grain supply chain constraints and continued pricing disparity; mouse activity; and biosecurity issues including varroa and government proposing a new 10pc levy on growers.

A key feature of our ability to manage and respond to these challenges and opportunities over the past year has been the stable leadership and experience of the GPA Board and Policy Council. This consistent approach means we're able to remain focused on our core goals, to provide strong representation and an influential grower voice on national issues.

I'd like to acknowledge and thank each of the GPA Board Members for their invaluable support and contributions to national representation, whilst maintaining the significant workload required to manage their own farm businesses, during this period of high productivity. Our Policy Council members and their professional staff have also done a great job – whilst managing local issues in each state – and also deserve credit and thanks for their efforts.

Our members ensure GPA can continue to engage positively and effectively to serve our role as a Representative Organisation (RO) under the PIRD Act, representing levy-paying grain producers on key RD&E activities, to the Grains Research and Development Corporation. And our responsibilities on biosecurity to Plant Health Australia and on grain quality and market access, with the National Residue Survey (NRS) and work on MRLs.

On the road to Mingenew with Brad Hogg, as part of GPA's partnership with Nufarm.



Federal Agriculture Minister Murray Watt and GPA Chair Barry Large, after discussing priorities for Australian grain producers during a meeting in November last year.



These roles and responsibilities are also supported by GPA's various committees – the GPA Pesticides and Technology Sub-Committee, GPA Biosecurity Committee and GPA Sustainability Taskforce – which provides input and members' views, through to the GPA Policy Council.

I'd again like to thank each of the individual committee members who've provided their input into managing the different issues we've need to respond to during the past year. This is vitally important for issues such as spray drift and access to different pesticides which are coming under increasing public scrutiny and pressures, where strong representation is needed to ensure science and common sense are at the forefront of decision-making on different policies.

Of note this year is the positive progress, to improve our engagement and collaboration with GrainGrowers Ltd, who we share the RO role with to GRDC. The strength of this relationship and our ability to work together can help deliver better outcomes for growers, with stronger advocacy and leadership. Our state members have discussed a 'single voice', and we expect such discussions may continue. However, ensuring there's strategic alignment on the issues that matter for growers is the right thing to do. It will also help to ensure a stronger and more united voice on national representation, in the absence of any formal organisational structures. Our renewed collaboration for growers includes: regular meetings between the two CEOs to discuss priorities; meetings of both groups before GRDC RO consult meetings; the inclusion of GrainGrowers on the GPA Biosecurity Committee; and partnering on our national mental health initiative, with NuFarm and Brad Hogg.

Of all the projects in my time at GPA, appointing Hoggy as our national mental health ambassador has been a standout success. Mental health is something that's important to everyone and working with willing partners can only be a good thing. We're proud to be working on this initiative, with Nufarm's great support and our partners, to help make a difference.

GPA's advocacy agenda over the past year included a number of important submissions for growers, to the Senate Biosecurity inquiry, House of Representatives Food Security inquiry. Another highlight was the Parliament House grains showcase, held in November 2022. This event demonstrated the Australian grains industry's strength and value to the national economy and rural communities before federal political leaders. GPA thanks Co-Chairs of the Parliamentary Friends of Primary Producers – Meryl Swanson MP and the Hon Nola Marino MP – for providing this opportunity, by co-hosting this event with GPA. This was supported by GrainGrowers Ltd, Grain Trade Australia, the GRDC, the Australian Export Grains Innovation Centre, Grains Australia, and the Manildra Group sharing the stage with GPA to send a strong message to Canberra about our industry's strengths and values and we hope to make this a regular event on the advocacy calendar.

I'd also like to recognise the work of GPA's professional staff who've supported me and the board – and our various committees over the past year, to help achieve this strong performance and growth. Analysis during our latest budgeting process shows that GPA's state memberships have remained stable, but our operating costs have increased over time. State membership contributions have decreased from being about 100pc of GPA's operating costs in 2017 to 37pc in 2022-23 and only 33pc this financial year. This improved financial performance has also been achieved whilst GPA has maintained the strength of our independence. GPA is a not-for-profit and will continue to reinvest into improved policy and advocacy, to better serve the needs and priorities of our grower members. Once again, our work over the past year has helped to put a few more dollars into growers' pockets, which is always GPA's goal and I'd like to thank everyone for their team efforts. People may not see everything that we do for growers, working with our members and across different areas, but they'd certainly notice it if we weren't there doing these important jobs.

Finally, I'd like to recognise the contribution of Dr Rohan Rainbow who is changing his role with GPA. In almost a decade, Rohan has been an invaluable source of technical expertise and knowledge working for growers and we can't thank him enough for his contribution in these vital policy areas.

2022/23 Highlights

- National mental health partnership with Nufarm, Rural Aid and Lifeline and Brad Hogg
- Launched new Paddock to Parliament Grains Advocacy Scholarship with Nufarm •
- Continued advocacy on ACCC grain market competition inquiry/federal election priorities •
- Strong biosecurity advocacy and management, with GPA Biosecurity Committee/PHA •
- ZP50 mouse bait emergency use permit extended, to enhance grower crop protection
- Strong communications and media engagement focused on grower priorities and advocacy
- Launched GPA Sustainability Taskforce to increase policy/advocacy engagement •
- Ongoing commitment to GPA Training and lifting industry safety standards
- Renewed progress for Grains Australia and consolidation of 'industry good' functions. ۲

low to fight biosecurity levy

ELSE KENNEDY

A PEAK grain lobby group has vowed to fight against the fed-eral government's proposed new biosecurity protection levy

Grain Producers Australia chairman and Western Aus tralian grain producer Barry Large said growers were 'ex-tremely angry and irritated'' about the new 10 per cent impost, which was due to come in from July I next year.

GPA released the results of a survey on Monday, which found that out of 140 Austra-lian growers who responded to

rvey request, 84 per cent. (II6) didn't agree with paying the new levy, 13 per cent (18) said they wanted more details, while 4 per cent (5) supported while 4 per cent (5) supported the levy. The levy is part of a new

5804 million biosecurity spend announced by the federal gov-ernment in May, which will come into effect from July 2024. Importers and taxpayers

will contribute the majority of the policy cost, paying \$390 million (48 per cent) and \$350 million (44 per cent), respect-

ively. Producers are expected to

contribute \$47.5 million, or 6 lected from Australian grain per cent, of the total - equiva-lent to 10 per cent of 2020-21 industry-led agricultural lev

Mr Large called on federal riculture Minister Murray Agriculture Agriculture winster articles watte reconsider the charge, saying "risk creators", particu-larly container inoporters, were "not paying their fair share". Based on last year's crop production, which was Austra-lia. Instruction, accord, Mr.

lia's largest on record, Mr Large said growers would have paid an added \$28.56 million under the new policy. "With this additional 10pc payment, the total levies col-

make importers pay their fair producers, based on last year's \$28 billion crop, will be \$314.16 million," he said, "This added \$28.56m in levshare The government was seek

ing to implement "a fair system for paying for biosecurity", and producers' share was just six per cent of the total, the

"This added \$28.56m in lev-ies from grains also represents more than 60pc of the \$475m that's set to be raised by the new 10pc levy across all pro-ducers, as part of a sustainable' funding model." Mr Large said GPA was concerned a levy on imported sea containees had not been implemented. A sookesman for minister

per cent of the total, the spokesman said. The government would be consulting with industry on the policy between now and July 1, he said. When the new payment was announced in May, Mr Watt labelled it "a very modest levy" that would result "in tan-gible outcomes that would benefit industry on the ground".

Federal Agriculture Minister Murray Watt. Picture: Lyndon Mechiels

GRAIN RURAL FOCUS WEEKLY TIMES CENTRAL Jul 13, 2022 Aug 3, 2022

IN THE NEWS

FUTURE FARMING Local trials of autonomous vehicles in...

The Victorian Farmers Federation (VFF) calls on state and federal governments in...

IN THE NEWS

THE WEEKLY TIMES CSIRO research

breakthrough on zinc...

Research has finally backed up what farmers have been telling scientists for years: traditional...

Oct 31, 2022

A spokesman for minister Watt said the government "has already said we will investigate a container levy, while we

COUNTRYMAN | WA growers urged to donate to Aussie Grain4Ukraine...

WA growers have been urged to donate to the Aussie Grain4Ukraine appeal this...

Nov 2, 2022

IN THE NEWS

FARM ONLINE | Flood hit croppers waiting to begin harvest

THE ANXIOUS wait for winter croppers across the country continues with further rain this..

GRAIN **P**RODUCERS **A**USTRALIA

MEDIA HIGHLIGHTS 2022

Distributed 55 media releases from 2022 AGM to mid-June 2023.

Achieved significant, regular and timely coverage in various **print**, **radio and television media** on core GPA advocacy and policy issues.

This included:

- federal budget priorities for growers eg biosecurity funding
- launch of 2023 mental health initiative and leadership course with Nufarm
- resumption of barley market to China and other market access issues
- food security inquiry and GPA appearance at public hearing
- 2023 GPA grower policy and advocacy survey results
- new industry permit to help control powdery mildew in wheat (with GPSA)
- ZP50 mouse bait stewardship and reporting reminder
- launch of new 'Secure Our Farms Hunt BioAware' partnership with the Sporting Shooters' Association of Australia
- APVMA approval of permit to extend Spray Drift Management Tool (SDMT) nationally
- seasonal forecasts and grower related issues eg grain and input pricing
- #AussieGrain4Ukraine fundraising appeal
- grains sustainability
- results of National Residue Survey Grains Brochure
- promotion of biosecurity resources and grower priorities, etc.

Regular **social media posts** – scheduled in Linkedin and Twitter – highlighting core GPA policy and advocacy activities and sharing of current news articles.

Farms Advice Podcast – eight episodes covering key issues for growers.

ACM Opinion Articles – featuring GPA Chair's regular comment on topical policy issues and advocacy for growers.

Monthly Grain Grabs Newsletter distributed to GPA members and stakeholders.

Publication of Fact and Information Notices to inform growers of industry issues.



ANNUAL REPORT 2023



ABOUT US

- Our Mandate

To represent Australia's grain producers nationally and internationally in advocating policies and practices for an innovative, competitive & sustainable grains industry.

- Our Strategic Purpose

The advocacy of public policies and institutional arrangements and on and off-farm practices conducive to a world class industry that is safe, productive, internationally competitive, innovative, and environmentally and socially responsible attuned to producers and market needs, and community expectations.

- Our Values

- Integrity and trust
- Gender and racial diversity
- Individual accountability
- Mutual respect
- Pursuit of excellence
- Collective responsibility

- Our Pillars

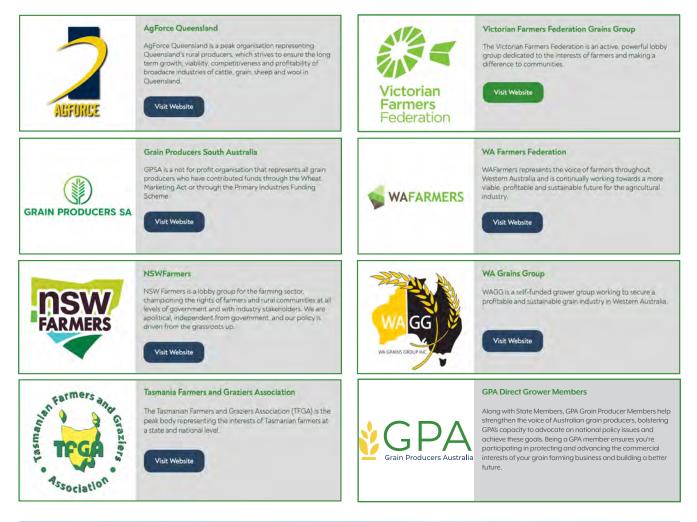
- Trade and investment
- Innovation
- Resource management
- Product integrity

- Our Goals

- 1. Reduce barriers to trade and subsidised competition
- 2. Secure international market access to herbicides and fungicides
- 3. Competition policy for the provision of grain handling, storage and infrastructure transport services
- 4. Increased supply chain transparency and accountability
- 5. Establish and promote grain quality characteristics for end product consumer markets
- 6. Develop specific new target market strategies to grow market share and diversify customer base
- 7. Research, development and extension initiatives responsive to the needs of producers and markets
- 8. Review of Australian research and development corporations (RDCs)
- 9. Strategies to improve functionality and accountability of Grains Research & Development Corporation (GRDC)
- 10. Land management
- 11. Agricultural pesticides access and use
- 12. Human resources
- 13. Water access and management
- 14. Biosecurity and phytosanitary risk management
- 15. Establishment and monitoring of grains chemical residues



OUR MEMBERS





GPA ADVOCACY 2022

One of the highlights of GPA's advocacy agenda over the past year was the grains showcase, held in November 2022. This event at Parliament House in Canberra was held for the first time and highlighted the Australian grains industry's strength and value to the national economy and rural communities, before federal political leaders and policy advisers.

Hosted by the Parliamentary Friends of Primary Producers and GPA, the event saw industry leaders from national advocacy and industry groups join forces to present to Federal MPs and Senators. This event showcased: the different types and volume of grains produced in various regions; agronomic and seasonal challenges; different types of products made from grains; the grain supply chain's capacity and challenges; grains RD&E investments and priorities; and global grain markets Australian grains are sold to. GrainGrowers Ltd, Grain Trade Australia, the Grains Research and Development Corporation, the Australian Export Grains Innovation Centre, Grains Australia, and the Manildra Group all shared the stage with GPA to send a strong message to Canberra about our industry's strength and value.

Co-Chairs of the Parliamentary Friends of Primary Producers – Meryl Swanson MP and the Hon Nola Marino MP – both welcomed the opportunity to hear directly from growers and industry members. Tracy Lefroy from the GrainGrowers National Policy Group shared her story and insights about partnering in a 4500-hectare grain growing enterprise at Moora in WA, and the value of grain production in her local farming community.

Other grower representatives included, Jane Worner from Wombat, near Young and Roger Bolte from West Wyalong and Bruce Watson from Parkes from GRDC's Northern Panel. Industry members also enjoyed a fantastic networking opportunity, to meet federal representatives and their staff. GPA hopes to make this a regular event, to connect our industry leaders with Canberra and ensure our elected officials recognise and understand the Australian grains industry's importance to communities and significant economic contribution.

GPA also held regular briefings with MPs and Senators during the year, to advocate key outcomes and policies for growers; in particular to support calls for an ACCC inquiry to conduct an independent and proactive investigation into competition in the national grains market.

Other advocacy priority issues included; grains sustainability; record high input costs; farm workforce shortages; supply chain constraints and freight costs; road damage and supply chain disruptions caused by severe weather during harvest; need for stronger biosecurity protections; spray drift/ pesticide access/social license; farmer mental health; farm safety; and autonomous farm machinery. GPA's 2023 survey was also conducted in early 2023, gathering grower feedback on the performance of last year's cropping program and policy and advocacy and policy priorities.

Co-Chair of the Parliamentary Friends of Primary Producers Nola Marino MP (left), WA Senator Dean Smith, Tracy Lefroy from the GrainGrowers National Policy Group, Durack MP Melissa Price and GPA Chief Executive Colin Bettles at the Australian grains showcase, held at Parliament House in Canberra.



Co-Chairs of the Parliamentary Friends of Primary Producers the Hon Nola Marino MP (left) and Ms Meryl Swanson MP (centre) pictured here with Colin Bettles, GPA's CEO welcomed the opportunity to hear directly from growers and industry members.



GPA also contributed to various inquiries and processes highlighted by the following:

- Sustainable Biosecurity Funding Consultation
- Federal Senate Biosecurity Inquiry
- Federal Senate Social Services Legislation Amendment Inquiry
- House of Representatives Food Security Inquiry
- House of Representatives Regional Roads Inquiry
- Agricultural Workforce Roundtable Agriculture Minister Murray Watt
- Agricultural Education Roundtable
- Federal Budget Submission Processes

GPA's advocacy is also complemented by our legitimate representative functions for levy-paying growers to the GRDC, PHA, and NRS, and other technical and advisory committees, including but not limited to the following representations for growers:

- Grains Australia Advisory Committee Andrew Earle
- Grains Australia Industry Reference Committee Barry Large, Colin Bettles
- Wheat Council (Grains Australia) Alistair Falconer and Matt Madden
- GTA Technical Committees (GPA as Industry Association Member)
- Transport, Storage & Ports Andrew Weidemann
- Commerce Colin Bettles
- Trading Standards Matt Madden
- Plant Breeding Innovation Gerard Paganoni
- National Mouse Management Group Andrew Weidemann
- ACCC Agriculture Consultative Committee Colin Bettles
- APVMA Agvet-Chem Users Forum Andrew Weidemann, Dr Rohan Rainbow
- GGL's Grains Sustainability Steering & Working Groups Colin Bettles
- National Working Party on Pesticide Application Andrew Weidemann (Chair), Dr Rohan Rainbow
- Grain & Plant Products Export Industry Consultative Committee Barry Large

PUTTING GROWER LEVIES TO WORK

GRDC Consultation

As a Representative Organisation (RO) under the PIRD Act, GPA plays a critical role representing the views of levy-paying grain producers on GRDC activities. This role is focused on providing oversight and accountability for GRDC performance and the investment of about \$200 million per year in RD&E projects, with matching grower and Commonwealth Government funding. These RO consultative processes provide GPA members direct engagement opportunities to address issues impacting their members, and feedback on GRDC's strategic activities, financial management and performance. GRDC Board members and executives are also invited to attend GPA Policy Council meetings and other forums, to progress matters and inform discussions as part of these processes.

The past 12-months saw the following RO consultation meetings held:

- Meeting with boards of all groups: AGT Offices, Roseworthy, SA, Wednesday 28 September 2022
- Executive consult meeting (Chairs and CEOs) Crown Complex, Perth, WA, 28 February 2023
- Executive consult meeting (Chairs and CEOs) via video conference 15 June 2023

During the past year, GPA and GrainGrowers Ltd also held joint meetings, prior to each of the RO consult meetings, to discuss priorities and improve strategic alignment for growers. In addition, the GRDC Chair, CEO and senior staff attended GPA Policy Council meetings. Additional, regular engagement was also held between senior staff of GRDC, GPA and GrainGrowers Ltd, to discuss priorities and current issues.

Summary of Key Issues

- Consultation on developing GRDC RD&E Plan 2023-2028 (set to commence, 1 July 2023)
- GRDC Strategic Investment Priorities Use of Levies Collected From Record Harvests
- Grains Australia Ongoing Implementation Processes
- R&D to Inform Policy Research Projects Grain Supply Chain and Fertiliser Use
- Levy Review Process/Use of GRDC's Levy Payer Register Database for Grower Vote
- Australian Grains Baseline and Mitigation Assessment Project (CSIRO-GRDC funded)
- Dedicated Grains Research for Community Trust Project
- ACIL Allen Innovation Landscape Assessment Final Research Report
- Spray Drift and Pesticide Stewardship Priorities for Growers
- ROs Working Group Established to Progress GRDC Structure/Industry Owned Corporation

National Residue Survey (NRS)

GPA's engagement with the NRS program helps to ensure the program is meeting the expectations of growers, balanced with the needs of grain traders and our markets, and is adequately funded. GPA provides advice and annual confirmation to the NRS on the sampling regime and list of chemicals included. Compliance with pesticide maximum residue limits (MRLs) helps facilitate trade and market access for Australian growers and industry. In addition to supporting trade and market access, the NRS survey also supports the Australia grains industry's continued access to chemicals under regulatory review, through supporting data on use and residues.

GPA continued to engage with the NRS on specific matters relevant to these responsibilities over the past 12 months. This also included collaboration with other industry members and supply chain stakeholders as required, with relevant expertise. The GPA Pesticides and Technology Sub-Committee plays an important role coordinating and engaging members' views, to complement this work and deliver outcomes to drive grower profitability and sustainability. GPA also provides supporting communications, to ensure growers remain engaged with the NRS program and understand priorities. This includes highlighting results of the published NRS Grains Brochure, showing the overall compliance with Australian pesticide residue standards was 99.2 per cent, in 2021–2022.

Plant Health Australia

As the Australian grains industry's representative to Plant Health Australia, GPA has important roles and responsibilities representing levy-paying grain producers on matters concerning biosecurity protections and preventative activities. GPA are signatories to the Emergency Plant Pest Response Deed which provides a voice to represent grain producers in various PHA processes and management committees such as the National Management Group.

This connects the voice of growers directly with leading Federal and State Government biosecurity officials and other experts in prevention and eradication management. Should a declared pest under the legislation enter a post-border detection, the Deed enters into cost sharing arrangements with the government and affected industries, with GPA representing grain producers.

This engagement with PHA supports the delivery of pragmatic solutions and risk-management activities for growers such as the Grains Farm Biosecurity Program. This provides practical tools, information and services to improve on-farm biosecurity management and preparedness. GPA's Biosecurity Committee also continued to meet over the past year, to support engagement and improved communication of GPA's long-standing representative responsibilities, as member of PHA since 2004.

GPA's professional engagement with PHA reflects our focus on activities that strengthen the plant biosecurity system for the benefit of the Australian grain industry and as a result the broader economy, environment and community.

GPA engaged in various PHA processes and biosecurity policy and promotion activities throughout the year including; ongoing emergency management response to varroa; proactive communications on cross-commodity preparation for growers on FMD; development of the new Biosecurity Plan for the Australian Grain Industry, with input from other industry groups, GRDC, biosecurity and crop protection experts and state and commonwealth Departments; participation in PHA member meetings and forums; membership of the Plant Industry Forum Committee; and meetings with the Grains Farm Biosecurity Officers.

GPA's engagement has also included the development and publication of proactive biosecurity communications informed by PHA resources, including media releases, fact sheets, social media posts, podcasts, newsletters, profile and opinion articles, and media campaigns/responses on biosecurity policy and advocacy, to strengthen protections for growers and safeguard market access. PHA has also provided regular engagement and information and resource sharing opportunities for GPA members, including training, through the GPA Biosecurity Committee.

The past 12 months has seen the Grain Farm Biosecurity Program (GFBP) involved in numerous emergency response activities. There has been the extensive work undertaken by the Grains Biosecurity Officers in response to the ongoing Varroa mite situation in NSW, with activities focusing on eradication in NSW and pollinator compliance across the almond orchards of northern Victoria. There has also been considerable activity in responding to the widespread flood impacts of late 2022 and communicating the different ways to assess and reduce biosecurity impacts.

Plant Health Australia Chief Executive Sarah Corcoran and GPA Chair, Barry Large.



During the past year, the ongoing efforts of the Grain Biosecurity Officers has also seen information and training provided at over 30 industry field days, updates, workshops and events, the distribution of over 1,400 biosecurity gate signs and the release of 20 media and 'Ground Cover' articles relating to grain biosecurity.

The Biosecurity officers also coordinated and wrote a 20-page GRDC Groundcover Biosecurity Supplement titled "Biosecurity – a shared responsibility" that featured articles about surveillance, diagnostic activities and high priority plant pests.

Throughout the year. Officers continued their ongoing engagement with individual growers and members of the supply chain through their increased focus on stored grain pests with surveillance activities expanding from 85 to over 260 traps monitored across the Southern and Western regions.

While these efforts remain important in protecting our future, it is worth noting that biosecurity starts on-farm through grower awareness and simple biosecurity practices will help keep farm properties, and the wider industry, free from pests and diseases.

Grain producers throughout Australia benefit from access to biosecurity advice specifically for their industry from these Biosecurity Officers. Each of the Officers can work one-on-one with growers to explain simple yet effective ways they can reduce the risks posed by pests, weeds and diseases. GPA's continued commitment to biosecurity includes:

- Biosecurity planning and implementation at both a national and on-farm level.
- Liaison with federal and state governments on trade issues associated with biosecurity or phytosanitary concerns.
- Funding and supporting biosecurity initiatives and projects; and
- Participating in national committees and response efforts in an emergency.

The Biosecurity Activity Levy paid by Australian grain producers funds the Grains Farm Biosecurity Program and website (\$970,000 average per year over last five years) and PHA membership (\$418,000 average per year over last five years).

The Biosecurity Emergency Response Levy is used to fund the costs of emergency responses in relation to plant pests and diseases. This fund has intentionally accumulated funds over a number of years in order to pay for future emergency responses.

On 30 June 2023, this will have an estimated balance of about \$7 million. Emergency response expenditure over the five years to 30 June 2023 will total about \$3.1m. Responses contributed to include Khapra beetle, Varroa jacobsoni, Brown Marmorated Stink Bug and Red witchweed. * future expenditure will be incurred related to the varroa destructor emergency response which is currently being undertaken.

Biosecurity Officers Grain central to the were distribution of over 1,400 biosecurity gate signs over the past year.



OUR EXPERTISE

GPA Policy Council

- Chair Barry Large/GPA Board Members
- AgForce Grains Brendan Taylor
- Grain Producers SA Adrian McCabe
- NSWFarmers Grains Justin Everitt
- VFF Grains Ash Fraser/Craig Henderson
- WAFarmers Grains Mark Fowler
- WA Grains Group Alistair Falconer
- TFGA Rob O'Connor

GPA Biosecurity Committee

- Chair Barry Large
- GPSA Nick Hillier
- NSWFarmers Justin Everitt
- AgForce Grains Phil Crocker/Susan McDonnell
- VFF Grains Ash Fraser/Craig Henderson
- WAFarmers Michaela Hendry/Melanie Tolich
- WA Grains Group Alastair Falconer

GPA Pesticide & Technology Sub-Committee

- Chair Barry Large
- GPSA Nick Hillier
- NSWFarmers Alan Brown
- AgForce Grains Ruth Thompson
- VFF Grains Ryan Milgate
- WAFarmers Duncan Young
- WA Grains Group Alastair Falconer

GPA Policy Council members at the Melbourne meeting in March this year.



GPA Sustainability Taskforce

- Chair Mark Schilling (GPA Grower Director)
- Mitch Hooke Subject Matter Expert (GPA Independent Director)
- GPSA Andrew Lehmann, Policy Manager
- NSWFarmers Justin Everitt
- AgForce Grains Scott Loughnan
- VFF Grains Ash Fraser/Craig Henderson
- WAFarmers Nathaniel O'Hare
- WA Grains Group Doug Smith

GPA State Policy Managers & Professional Staff

- Ruth Thompson AgForce Grains Policy Manager
- Trevor Whittington WAFarmers CEO
- Melanie Tolich WAFarmers Business Manager, Grains Policy
- Brad Perry GPSA CEO
- Shane Gale GPSA Regional Field Officer
- Rowan Thomas GPSA Policy and Communications Manager
- Andrew Lehmann GPSA Policy Manager
- Vince Britnell and Charles Everist VFF Grains Manager
- Elen Welch NSWFarmers Senior Policy Advisor (Grains)
- Ash Cooper NSWFarmers Policy Director
- Colin Bettles GPA Chief Executive
- Michael Gilbert GPA Strategic Projects Manager
- Dr Rohan Rainbow Consultant Advisor to GPA
- WAFarmers Grains Mic Fels
- WA Grains Group Doug Smith/Alistair Falconer



GPA Deputy-Chair, Andrew Earle, during a visit to Canberra in early 2023.

GPA PROJECTS GPA's Farmer Mates Mental Health Initiative

As the National Ambassador of GPA's Farmer Mates Mental Health program, cricket legend Brad Hogg travelled throughout the country to break down stigma and increase awareness around mental health and suicide prevention.



Australian cricketing legend and country born and raised Brad Hogg is the National Ambassador of GPA's Farmer Mates Mental Health program. This initiative partnering GPA with Nufarm and Rural Aid allows Brad's role as an Ambassador for Lifeline WA to be shared with farming communities throughout Australia, helping break down stigma and increase awareness around mental health and suicide prevention.

The initial program was launched last year and reinforced the importance of farmers staying connected with their friends, family and communities. This year Brad will again tour the regions to continue sharing these important messages as part of this successful program, with a fresh message reminding farmers that it's also essential to make the time to down tools and take a break from work.

In 2022, Brad's initial itinerary saw him attend four field day events, shared with GPA's state members:

- Mallee Machinery Field Days at Speed, VIC, with the Victorian Farmers Federation
- Eyre Peninsula Field Days at Cleve, SA, with Grain Producers SA
- Mingenew Midwest Expo at Mingenew, WA, with WA Farmers
- AgQuip at Gunnedah, NSW, with NSW Farmers (and GRDC breakfast event)

Total Event Engagement

- About 1000 people watched Brad's key-note talk, at the four events.
- About 1100 people visited the display tents at three of the events where a stand was set up.
- About 45,000 people in total attended each of the field day events, when the talks were held.

Media Coverage

Analysis of media coverage by project partners indicates more than 120 articles were produced covering our initiative, generating an estimated \$762,000 in media value. Articles were published across various, popular rural print, radio and television outlets. Highlights included strong coverage of the launch in popular rural print media; live and pre-recorded interviews with Brad by ABC Rural and Country Hour at each of the four events, providing in-depth coverage of the core messages, and references to project partners; Channel 7 Tamworth coverage at AgQuip; and an opinion article by GPSA CEO, Brad Perry, in the Stock Journal, summarising the initiative's impact and importance.

Rural print media also provided extensive coverage of each event and core messages, with photographs, and repeated references to project partners.

The initial success of this program has seen Brad attend other community events to share these important messages in early 2023, including #6Bs sundowner at Wharton Beach, Esperance; WAFarmers Annual Conference Dinner; Lameroo Forward Inc Community Mental Health BBQ; and GRDC 'Summer Sesh' forums in WA.

Brad Hogg - National Ambassador of GPA's Farmer Mates Mental Health program – was a big hit with the crowd at the Mallee Machinery Field Days.



Other events on the schedule this year include:

- Elders Farmfest, Toowoomba, QLD, June 6-8
- AgQuip, Gunnedah, NSW, August 22-24
- Yorke Peninsula Field Days, Paskeville,
- SA, September 26-28
- Elmore Field Days, Elmore, VIC, October 3-5
- AGIC Australia Conference 26 July, Crown Promenade, Melbourne.

Building on the initial success of this program and the importance of this work for growers and our communities, GrainGrowers has also been welcomed as a partner. Australia's two peak grain grower groups joining forces to partner on strengthening mental health awareness and suicide preventions, to support Australian farmers and rural communities, is a real positive. GPA Chair, Barry Large, said GrainGrowers had demonstrated genuine leadership and commitment, by backing the mental health partnership.

"The partnership sends a strong message that we are working to make a real difference on mental health for growers and our communities," he said.

"The GrainGrowers partnership strengthens the message, sharing events and awareness opportunities across the grains industry and the broader community."

GrainGrowers Chair, Rhys Turton, said his organisation was proud to back the strong partnership with GPA, Nufarm, Rural Aid and Lifeline.

"GrainGrowers understands how important mental health is to our members and the broader community, and that we all need to play our part in supporting better outcomes," he said.



Paddock to Parliament Grains Advocacy Scholarship

GPA and Nufarm have also partnered in another exciting new program developing future grains industry leaders. This Paddock to Parliament Grains Advocacy Scholarship focuses on diversity in providing fantastic opportunities for three future leaders to learn directly from experienced advocates. Three scholars have been chosen and will be engaged with all aspects of the advocacy and policy experience, to deliver a project that has genuine impact and positive outcomes. Final project presentations by scholars are scheduled for March 2024. This program will include the following:

- A \$10,000 bursary (cash and in-kind) to implement an advocacy action plan.
- Mentoring from experienced grains industry advocates.
- Access to media training and professional networking.
- Opportunities to travel for various events, including local engagement.

Agricultural Field Machinery Autonomy Code of Practice

GPA has continued to progress our forward-thinking work to implement a Code of Practice for Agricultural Mobile Field Machinery with Autonomous Functions in Australia. This joint project with GPA, the Tractor and Machinery Association of Australia (TMA) and Society of Precision Agriculture Australia (SPAA) has been led by expert consultant Dr Rohan Rainbow, working on contract to GPA since 2018. This past year saw the Code formally presented, with AgForce Grains, to the Queensland Government, for their formal endorsement and adoption.

This follows-on from a similar process that started in 2021 with the WA government, which is still considering GPA's request to endorse the Code, as broader work to harmonise other codes continues. GPA remains hopeful these State Governments recognise the need to adopt this Code and the capacity for this technology to help solve problems many grain producers have faced over recent years, including access to labour and farm safety.

As part of GPA's project with TMA and SPAA, a submission was also made this year to the Australian Government's process to develop a National Robotics Strategy. GPA's submission advocated for a clear pathway to adoption for autonomous farm machinery, to deliver vital farm efficiency gains and broader community benefits. GPA's submission to the Strategy shows that a recently released report analysed the global market for Autonomous Farm Equipment and estimated its value at US\$77.8 billion in the year 2020 (AUD\$114b). This analysis also projected the market to reach US\$199.8b (AUD\$292b) by 2027. This increase is forecast to be driven by growing government and private sector investments in intelligent agriculture, as the future of sustainable farming and Australia's initial share of this forecast expected to be significant.

Grains Sustainability Framework

GPA has remained engaged with the Grains Sustainability Framework led by GrainGrowers Ltd, as part of the Working Group and the Steering Committee. To increase member engagement on sustainability outcomes, including through this project, GPA also established a Sustainability Taskforce during the year. The Taskforce is a working group of the GPA Policy Council, adopting a similar model to the GPA Biosecurity Committee and GPA Pesticides and Technology Sub-committee. The Taskforce was initiated to provide the opportunity for increased engagement on sustainability issues among GPA's membership, and to identify opportunities which will help educate growers and improve profitability and sustainability. The Taskforce's role is to:

- 1. Provide opportunities for GPA State Members to develop greater understanding and knowledge of sustainability issues facing the Australian grains industry.
- 2. To provide a forum for focused engagement and collaboration on member views and input into the Grains Sustainability Framework project.
- 3. Develop GPA policy on grains sustainability and identify any project and collaboration opportunities.
- 4. Communicate educational information and encourage factual debate about grains sustainability and the impact on grain producers.

During the past year consultation on the Grains Sustainability Framework continued with numerous meetings, including an industry sustainability metrics workshop where targets were discussed, as part of the Framework's development. GrainGrowers has indicated a sustainability forum will be held again in 2023, to continue industry discussions, with a sustainability report to also be produced.

Mouse Plague Management

Whilst the mouse plague diminished in 2022, compared to the severity of damage the year before, GPA continued to provide access to double strength zinc phosphide (ZP50) mouse bait options, through an industry permit (APVMA permit PER90799). Stewardship training and industry permits form part of GPA's strategic aims, working and collaborating on initiatives and innovations to boost grower profitability and sustainability. This supports key objectives in GPA's strategic plan to improve resource management, market access, and product integrity, with a focus on the correct use of agricultural pesticides.

GPA's work to support the double dose zinc phosphide mouse bait permit and other permits provides 'industry good' benefits for growers. Much of this work is coordinated through the GPA Pesticides and Technology Subcommittee, working with GPA members. To support the delivery of scientific, economic and agronomic outcomes provided by these permits, GPA engages the expert contract services of Dr Rohan Rainbow who is a highly regarded and experienced consultant on crop protection technologies and pesticide application and regulation.

GPA is also a member of the National Mouse Management Group which engages our experienced representatives – GPA Southern Director and RD&E Spokesperson, Andrew Weidemann AM and Dr Rainbow – with other growers and scientific experts and industry groups such as CSIRO and the GRDC. This Group identified concerns with the efficacy of existing bait products which led to GRDC funding for CSIRO research, on the double strength mouse bait option. GPA's existing resources, and proven technical experience delivering industry permits for growers, allowed the timely delivery of the ZP50 products for growers, through APVMA permit PER90799, from May 2021.

Another example of these outcomes is the new permits to help grain producers control powdery mildew in wheat. GPA acted on a request from one of our state members, Grain Producers SA, through its recently established Crop Disease Roundtable, to address this rapidly emerging issue and seek the permits for growers.

To enable an extension of this permit for 2023, GPA also established a stewardship training course in GPA Training, and reporting processes, to meet the APVMA's additional label requirements. This extension also included significant work to implement a communications plan in late 2022, with resources to help users and industry understand the new label and reporting conditions, as requested by the APVMA. Expert analysis by GPA suggests the potential economic impact of these improved mouse control options provided by these ZP50 products, via the GPA permit, was valued at about \$1 billion. This was based on calculations for known potential product application on wheat crops only, up to May 2022. Without the GPA permit, these ZP50 product options would not have been available, to help growers protect their crops and make bottom line savings.

GPA Training – Lifting Safety Standards

As mentioned above, GPA Training played a pivotal role to enable an extension of the AVPVMA permit for ZP50 mouse bait products, with the establishment and delivery of a stewardship training course and reporting processes, to meet the APVMA's additional label requirements. This adds to other initiatives such as the Agricultural Safety Training project where about 200 school students in SA were given access to a range of online courses on agricultural safety. GPA Training has also supported the delivery of: new training modules in the digital online platform and 1000 Silver Members through a Victorian Government Grant; grain site delivery safety training partnerships with GrainCorp and Qube Agri; increased engagement with GPA members and across industry on farm safety issues; and marketing and communication activities, designed to deliver new training courses and build users.

GPA has invested in GPA-Training over the past three years, as part of item 12 in the GPA Strategic Plan (Human resources). 'Initiatives in pursuit of zero harm on farm and in the off-farm supply chain and surrounding communities'.

#AUSSIEGRAIN4UKRAINE

Vasyl Myroshnychenko, Ukraine's ambassador to Australia (third from left), meeting with GPA subcommittee members, (left to right) Simon Wallwork, Brad Jones and David Fulwood.



A farmer-led sub-committee of GPA was formed in early 2022 to drive the fundraising campaign and direct targeted humanitarian support, in response to Russia's invasion of Ukraine. Growers were given the opportunity to donate grain to be sold and the funds then allocated towards programs that can help Ukrainian farmers and their communities with long-term recovery efforts. The sub-committee analysed suggestions and determined the most appropriate programs to direct funding towards. The grain was sold in early 2023 and distributed as per the following:

- Ukraine Humanitarian Fund
- World Vision Ukraine Appeal
- World to Rebuild Rural Ukraine program
- Oxfam International.

GPA thanks and acknowledges growers who donated grain to support this cause. GPA also thanks sub-committee members for their volunteer contribution; SA farmer James Stacey, WA farmers, David Fulwood, Simon Wallwork and Brad Jones, Market Analyst Andrew Whitelaw and GPA Executive, Colin Bettles. Ukraine's ambassador to Australia, Vasyl Myroshnychenko, also endorsed the efforts of Australian grain producers to help Ukraine farmers and rural communities with their recovery from the war, during the fundraising campaign. In total, more than \$41,000 has been raised from selling about 90 tonnes of grain that was donated by Australian growers from last year's harvest.

This initiative was established to achieve two key outcomes – to firstly set up a facility for growers to donate grain and provide funding to the nominated charities. And also, to raise awareness and provide moral support for people in the Ukraine, knowing they've had the backing of Australian farmers and rural communities, during this incredibly difficult time. Thanks to everyone who has helped along the way; whether it's covering this story in the media or sharing on social media, the growers who donated and other sub-committee members. Whilst we'd prefer the war was over, any growers who still want to show their support for people in the Ukraine can still make a donation.

2022 Election Policy Priorities - 2023 Grower Survey

GPA conducted a grower survey in early 2023 to gauge sentiments on challenges with producing another record crop in 2022-23 – especially input costs and extreme weather events. This survey also provided feedback on the current mood among growers for policy and advocacy priorities in GPA's 2022 Election Policy Document. This included: optimising grain market competition; improving digital connectivity; increasing farm labour; enhancing grain market access; and reducing freight costs/ increasing supply chain efficiencies. More than 80 per cent of respondents said last year's cropping production costs were 'significantly higher' compared with previous years, while about 15 per cent said these costs were 'moderately higher'. Fifty per cent said fertiliser costs had the most significant impact on their cropping program, while 20 per cent identified pesticides and 10 per cent said fuel. GPA will continue advocating these grower priorities, to boost farm profitability and sustainability.

GPA FINANCIAL STATEMENTS 2023

Financial Statements For the Year Ended 31 March 2023

Statement of Financial Performance

Statement of Financial Performance	2023	2022
	\$	\$
Revenue		
Affiliate fees	244,212	225,983
Consultations/Contracts	101,855	101,940
Project income	270,577	156,492
Partnerships	60,000	-
Reversal of provisions	28,559	-
Other Revenues	4,010	9,156
Expenses		
Administration Expenses	(56,581)	(31,436)
Audit Fees	(5,000)	(4,900)
Directors fees	(4,800)	-
Legal fees	(15,935)	(5,863)
Project expenses	(109,744)	(1,874)
Contractors & Employees	(297,807)	(305,530)
Provision for doubtful debts	-	(28,559)
Travel & Accommodation	(62,618)	(6,207)
Surplus / (Deficit) for the year	156,728	113,202
Total Surplus / (Deficit) for the year	156,728	113,202
	100,120	110,202
Statement of Financial Position		
Statement of Financial Position As at 31 March 2023	2022	2022
	2023 ¢	2022 ¢
As at 31 March 2023	2023 \$	2022 \$
As at 31 March 2023 ASSETS		
As at 31 March 2023 ASSETS CURRENT ASSETS	\$	\$
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves	\$ 1,148,772	
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables	\$ 1,148,772 26,121	\$ 933,018 -
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables TOTAL CURRENT ASSETS	\$ 1,148,772 26,121 1,174,893	\$ 933,018 - 933,018
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables	\$ 1,148,772 26,121	\$ 933,018 -
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables TOTAL CURRENT ASSETS TOTAL ASSETS LIABILITIES CURRENT LIABILITIES Trade and other payables	\$ 1,148,772 26,121 1,174,893 1,174,893 180,408	\$ 933,018 933,018 933,018 933,018 94,484
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables TOTAL CURRENT ASSETS TOTAL ASSETS LIABILITIES CURRENT LIABILITIES	\$ 1,148,772 26,121 1,174,893 1,174,893	\$ 933,018 933,018 933,018 933,018
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables TOTAL CURRENT ASSETS TOTAL ASSETS LIABILITIES CURRENT LIABILITIES Trade and other payables	\$ 1,148,772 26,121 1,174,893 1,174,893 180,408	\$ 933,018 933,018 933,018 933,018 94,484
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables TOTAL CURRENT ASSETS ITOTAL ASSETS LIABILITIES CURRENT LIABILITIES Trade and other payables TOTAL CURRENT LIABILITIES TOTAL CURRENT LIABILITIES TOTAL LIABILITIES	\$ 1,148,772 26,121 1,174,893 1,174,893 180,408 180,408 180,408	\$ 933,018 933,018 933,018 933,018 94,484 94,484 94,484 94,484
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables TOTAL CURRENT ASSETS ITOTAL ASSETS LIABILITIES CURRENT LIABILITIES Trade and other payables TOTAL CURRENT LIABILITIES	\$ 1,148,772 26,121 1,174,893 1,174,893 1,174,893 180,408 180,408	\$ 933,018 933,018 933,018 933,018 94,484 94,484
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables TOTAL CURRENT ASSETS TOTAL ASSETS LIABILITIES CURRENT LIABILITIES Trade and other payables TOTAL CURRENT LIABILITIES NET ASSETS	\$ 1,148,772 26,121 1,174,893 1,174,893 180,408 180,408 180,408	\$ 933,018 933,018 933,018 933,018 94,484 94,484 94,484 94,484
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables TOTAL CURRENT ASSETS ITOTAL ASSETS LIABILITIES CURRENT LIABILITIES Trade and other payables TOTAL CURRENT LIABILITIES TOTAL LIABILITIES NET ASSETS EQUITY	\$ 1,148,772 26,121 1,174,893 1,174,893 180,408 180,408 180,408 994,485	\$ 933,018 933,018 933,018 933,018 94,484 94,484 94,484 94,484 94,484 838,534
As at 31 March 2023 ASSETS CURRENT ASSETS Operating & Strategic Reserves Trade and other receivables TOTAL CURRENT ASSETS TOTAL ASSETS LIABILITIES CURRENT LIABILITIES Trade and other payables TOTAL CURRENT LIABILITIES NET ASSETS	\$ 1,148,772 26,121 1,174,893 1,174,893 180,408 180,408 180,408	\$ 933,018 933,018 933,018 933,018 94,484 94,484 94,484 94,484



GRAEME WILLIAMS B BUS (ACCOUNTING) CA SHAWN QUINTON B BUS (ACCOUNTING) FCA

Independent Assurance Practitioner's Review Report to the members of Grain Producers Australia Limited

Report on the Financial Statements

We have reviewed the accompanying financial report, being a special purpose financial report of Grain Producers Australia Limited, which comprise the statement of financial position as at 31 March 2023, the statement of surplus or deficit and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Australian Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with Standard on Review Engagements ASRE 2400, *Review of a Financial Report Performed by an Assurance Practitioner Who is not the Auditor of the Entity.* ASRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Grain Producers Australia Limited as at 31 March 2023 and its financial performance and cash flows for the year then ended, in accordance with the Australian Accounting Standards.

Shawn Quinton Partner 30 June 2023

Grain Producers Australia:

Growing our future Boosting sustainability and resilience Representing Australia's grain producers Strong advocacy, good outcomes, grower focussed



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Email: admin@grainproducers.com.au Web: www.grainproducers.com.au

Grain Producers Australia Limited ABN: 63 111 059 995

Financial Statements

For the Year Ended 31 March 2023

Grain Producers Australia Limited ABN: 63 111 059 995

Contents Financial Statements

Directors' Report	3
Auditors Independence Declaration	8
Statement of Profit or Loss and Other Comprehensive Income	9
Statement of Financial Position	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13
Directors' Declaration	23
Independent Review Report to the members of Grain Producers Australia Limited	24

Your directors present their report on the company, for the financial year ended 31 March 2023. The names of each person who has been a director during the year and to the date of this report are:

Barry Large	Western Region Elected Director and Chairman
Qualifications	Quarantine and Biosecurity Spokesman
Appointed	27/08/2010
Andrew Noel Weidemann	Southern Region Elected Director
Qualifications	B.A. Dip Ag Sc
	Research and Development Spokesman
Appointed	25/09/2009
Andrew Earle	Northern Region Elected Director
Qualifications	Dip Farm Mgt
Appointed	09/01/2013
Peter Bridgman	Board Appointed Skills Director, Law, Public Policy
Qualifications	B.A. (Hons), LLB (Hons), Barrister-at-Law
Appointed	07/09/2010
Mitchell Harry Hooke AM	Board Appointed Skills Director
Qualifications	B.Rur,Sc. (UNE), MAIA, MAICD
	Public Policy development advocacy, business in agri-food
	and resources sectors, and corporate governance
Appointed	28/07/2015
Gerard Paganoni	Western Region Elected Director
Qualifications	BSc Population, Resource and Technology
Appointed	21/07/2019
Mark Schilling	Southern Region Elected Director
Qualifications	
Appointed	30/11/2021
Matthew Madden	Northern Region Elected Director
Qualifications	Assoc Dip Farm Mgt (OAC) MAICD
Appointed	09/09/2021
Neil White	Company Secretary
Qualifications	Dip. App. Sci. (Agriculture)
Appointed	09/01/2013

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal activities

The principal activities of Grain Producers Australia Limited during the financial year were to:

- Represent Australia's broadacre, grain, pulse and oilseed producers at the national level.
- Represent Australia's broadacre grain, pulse and oilseed producers in our role as an appointed Representative Organisation to GRDC.
- Represent Australia's broadacre grain, pulse and oilseed producers in our role as grains signatory to the Emergency Plant Pest Response Deed (EPPRD) and as the grains member of Plant Health Australia (PHA).
- Foster a strong, innovative, profitable, globally competitive and environmentally sustainable grains industry in Australia.
- Be a strong independent national advocate for grain producers based on a rigorous and transparent policy development process.
- Engage all sectors of the Australian grains industry to ensure operation of the most efficient and profitable grain supply chain.
- Facilitate a strategic approach to Research, Development and Extension intended to deliver sound commercial outcomes from industry research.
- Foster an industry leading policy council which is supported by the State Farm Organisation (SFO) members including: VFF Grains Group, NSW Farmers Association, Agforce Grains, Grain Producers SA, TFGA, WAFF, WAGG along with 3 elected growers from the North, South & Western region of Australia.
- Support the comprehensive national representation across the Australian production sector.
- Work with stakeholders to develop policies and positions on chemical regulations reform, pesticide application technologies, wheat export marketing arrangements skills and training in agriculture and research and development in chemical residues.
- Make written submissions and presentations to Senate and the House of Representative committees on wheat export marketing arrangements and skills and training in agriculture.
- Be involved in the National Working Party on Pesticide Application, Grains Australia, Grains Industry Market Access Forum, GTA Technical Committees, National Mouse Management Working Party, ACCC Agriculture Consultative, APVMA Agvet-Chem Users Forum and other industry committees.

There were no significant changes in the nature of the Company's activity occurred during the financial year.

Short term objectives

The Company's short- and long-term objectives are to:

- Foster and initiate the development and implementation of policies that promote the economic and environmental sustainability of the Australian grains industry;
- Develop strategies that address key commercial issues and impediments to the profitable commercial operation of the grains industry to enhance the efficiency, effectiveness, viability and comparative advantage of Australia's grains industry;
- Represent and promote Australia's grain growers, the policies of the Company and the interest of Australia's grain industry nationally and internationally; and
- Make representations to, and work with, governments in accordance with the roles and responsibilities of the Company under the Primary Industries and Energy Research Development Act 1989 (PIERD), the Primary Industries (Excise) Levies Act 1999 and the Primary Industries (Customs Charges) Act 1999 and grains industry signatory to the Emergency Plan Pest Response Deed through Plant Health Australia.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Developing and promulgating policies developed through engagement with grains industry stakeholders;
- Facilitating processes that identify issues and shape strategies to represent the production sector of the Australian grains industry; and
- Representing the production sector formally through participation in key forums and through submissions to government and industry inquiries.

How principal activities assisted in achieving the objectives:

The principal activities assisted the Company in achieving its objectives by:

- Ensuring transparency and accountability to the grains industry;
- Providing effective representation to national government representatives and politicians;
- Raising the awareness of the issues facing grain producers; and
- Facilitating action on key issues facing the grains industry.

Performance measures

The following measures are used within the Company to monitor performance:

- Assessing the transparency of policy development;
- Physical presence representing the views of grains industry stakeholders;
- Ensuring revenue derived is effectively being directed towards increasing the profitable commercial and comparative operation of the grains industry; and
- Assessing the impact of all these activities through policy of position change around key areas of activity.

Members guarantee

Grain Producers Australia Limited (GPA) is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member is limited to \$2, subject to the provisions of the company's constitution.

For governance matters (at 31 March 2023) based on financial contributions, Grain Producers Australia Limited's membership – comprising direct grower members and the grower members of GPA's State Farming Organisation Members (SFOs), totals 4,066. GPA's membership collectively represents responsibilities, under federal legislation, for about 21,000 farm businesses that produce broadacre, grain, pulse and oilseed producers and pay compulsory levies on the sale of these commodities. GPA provides accountability of spending for these levies which go to fund essential industry activities such as RD&E, biosecurity and grain quality/market access, to support the profitability and sustainability of growers and Australia's \$13 billion grains industry.

Meetings of directors

During the financial year, 6 meetings of directors (including committees of directors) were held. Attendance by each director during the year were as follows:

	Directors' Meetings		Audit Committee Meetings				Remuneration Committee Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended		
Andrew Weidemann	6	6	-	-	1	1		
Barry Large	6	6	1	1	1	1		
Andrew Earle	6	4	1	1	-	-		
Mitchell Hooke	6	4	-	-	1	1		
Peter Bridgman	6	6	1	1	-	-		
Gerard Paganoni	6	6	1	1	-	-		
Mark Schilling	6	6	1	1	-	-		
Matthew Madden	6	5	-	-	-	-		
Neil White (Company Secretary)	6	6	-	-	1	1		

Reviewer's independence declaration

The reviewer's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 March 2023 has been received and can be found on page 8 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Director: Barry Large

Dated: 15 June 2023

Anden N Devilencen

Director: Andrew Weidemann



GRAEME WILLIAMS B BUS (ACCOUNTING) CA SHAWN QUINTON B BUS (ACCOUNTING) FCA

Accountants Independence Declaration under Section 307C of the Corporations Act 2001 To the Directors of Grain Producers Australia Limited

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2023, there have been:

- (i) No contraventions of the accountant's independence requirements as set out in the *Corporations Act 2001* in relation to the review of the financial reports; and
- (ii) No contraventions of any applicable code of professional conduct in relations to the review.

Herries Davidson & Co

Shawn Quinton

Shawn Quinton Partner

Statement of Financial Performance

For the Year Ended 31 March 2023

	Note	2023 \$	2022 \$
Revenue		Ŷ	ų.
Affiliate fees	2	244,212	225,983
Consultations/Contracts	2	101,855	101,940
Project income	2	270,577	156,492
Partnerships	2	60,000	-
Reversal of provisions		28,559	-
Other Revenues	2	4,010	9,156
Expenses			
Administration Expenses		(56,581)	(31,436)
Audit Fees		(5,000)	(4,900)
Directors fees		(4,800)	-
Legal fees		(15,935)	(5,863)
Project expenses		(109,744)	(1,874)
Consultants/Contractors		(63,397)	(93,173)
Employment expenses		(234,410)	(212,357)
Provision for doubtful debts		-	(28,559)
Travel & Accommodation		(62,618)	(6,207)
Surplus / (Deficit) for the year	-	156,728	113,202
	-	156 700	112.000
Total Surplus / (Deficit) for the year	=	156,728	113,202

Statement of Financial Position

As at 31 March 2023

		2023	2022
	Note	\$	\$
ASSETS			
CURRENT ASSETS			
Bank balances	3	1,148,772	933.018
Trade and other receivables	4	26,121	-
Other assets	6	-	-
TOTAL CURRENT ASSETS		1,174,893	933,018
NON-CURRENT ASSETS			
Property, plant and equipment	5	-	-
TOTAL NON-CURRENT ASSETS		-	-
TOTAL ASSETS	_	1,174,893	933,018
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	180,408	94,484
TOTAL CURRENT LIABILITIES		180,408	94,484
TOTAL LIABILITIES		180,408	94,484
NET ASSETS		994,485	838,534
EQUITY			
Retained earnings		994,485	838,534
TOTAL EQUITY		994,485	838,534

Statement of Changes in Equity For the Year Ended 31 March 2023

2023	Retained Earnings	Total
	\$	\$
Balance at 1 April 2022	838,534	838,534
Adjustment to prior year	(777)	(777)
Profit / (Loss) attributable to members	156,728	156,728
Balance at 31 March 2023	994,485	994,485
2022	Retained Earnings	Total
	\$	\$
Balance at 1 April 2021	725,332	725,332
Adjustment to prior year	-	-
Profit / (Loss) attributable to members	113,202	113,202
Balance at 31 March 2022	838,534	838,534

Statement of Cash Flows

For the Year Ended 31 March 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING			
ACTIVITIES:			
Receipts from customers		676,644	488,415
Payments to suppliers and employees		(464,900)	(350,391)
Net cash provided by (used in) operating activities	11	211,744	138,024
CASH FLOWS FROM INVESTING ACTIVITIES: Interest		4,010	5,156
CASH FLOWS FROM FINANCING ACTIVITIES:		4,010	5,156
Net increase (decrease) in cash and cash equivalents held		215,754	143,180
Cash and cash equivalents at beginning of year		933,018	789,838
Cash and cash equivalents at end of financial year	3	1,148,772	933,018

The financial statements cover Grain Producers Australia Limited as an individual entity, incorporated and domiciled in Australia. Grain Producers Australia Limited is a company limited by guarantee.

1 Summary of Significant Accounting Policies

(a) **Basis of Preparation**

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 30 June 2023 by the directors of the company.

(b) Comparative Amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Revenue and other income

Donations and bequests are recognised as revenue when received. Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of Goods and Services Tax (GST).

1 Summary of Significant Accounting Policies continued

Interest revenue

Interest is recognised using the effective interest method.

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(e) **Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(g) for details of impairment).

Depreciation

The depreciation rates used for each class of depreciable assets are:

Fixed assets class

Furniture, Fixtures and Fittings 33%

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

1 Summary of Significant Accounting Policies continued

(f) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the equivalent to the date that the company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) over the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

1 Summary of Significant Accounting Policies continued

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale financial investments

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any re-measurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

(v) Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets will be deemed to be impaired if, and only if, there is objective evidence of impairment as a result of the occurrence of one or more events (a 'loss event'), which has an impact on the estimated future cash flows of the financial asset(s).

1 Summary of Significant Accounting Policies continued

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include indications that the debtors, or a group of debtors, are experiencing significant financial difficulty, default or delinquency in interest or principal payments, indications that they will enter into bankruptcy or other financial reorganisation and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having undertaken all possible measures of recovery, if the management establishes that the carrying amount cannot be recovered by any means, at that point the written off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the company no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

(g) Impairment of non-financial assets

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. The assessment will include the consideration of external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the

1 Summary of Significant Accounting Policies continued

asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

(h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(k) Economic dependence

Grain Producers Australia Limited is dependent on the support of annual member subscriptions and sponsorship from other organisations for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe the support of members and sponsorship will not continue.

2 Revenue and Other Income

	2023 \$	2022 \$
Revenue	Φ	Φ
- Affiliate Fees	244,212	225,983
- Consultations/Contracts	101,855	101,940
- Project income	270,577	156,492
- Partnerships	60,000	-
- JobKeeper Subsidy	-	4,000
- Interest	4,010	5,156
	680,654	493,571

3 Cash and cash equivalents	2023 \$	2022 \$
Cash at bank and in hand	1,148,772	933,018
	1,148,772	933,018
4 Trade and other receivables	2023	2022

	2023	2022
CURRENT	\$	\$
	26.121	00.550
Trade receivables	26,121	28,559
Less: Provision for doubtful debts		(28,559)
	26,121	-

Reconciliation of changes in the provision for impairment of receivables is as follows:

	2023	2022
	\$	\$
Balance at beginning of the year	-	-
Additional impairment loss recognised		-
Balance at end of the year		-

5 Property, plant and equipment

	2023 \$	2022 \$
Furniture, fixtures and fittings	Ψ	ψ
At Cost	3,291	3,291
Accumulated Depreciation	(3,291)	(3,291)
Total furniture, fixtures and fittings		-

5 Property, plant and equipment continued

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture, Fixtures and Fittings	Total \$
Year ended 31 March 2023		
Balance at the beginning of year	-	-
Depreciation expense	-	-
Balance at the end of the year	-	-

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

		Furniture, Fixtures and Fittings	Total \$
	ce at the beginning of year eciation expense		- - -
6	Other assets	2023	2022
	Prepayments		\$

7 Trade and other payables

	2023	2022
	\$	\$
CURRENT		
Trade payables	5,085	7,358
Accruals	5,500	5,500
Net GST payable	13,224	10,578
PAYG payable	12,219	11,634
Annual leave provision	23,934	12,770
Contracted funds with deliverables	106,643	46,644
Ukraine Humanitarian Fund payable	13,803	-
	180,408	94,484

8 Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2023	2022
	\$	\$
Financial Assets		
Cash and cash equivalents	1,148,772	933,018
Trade and other receivables	26,121	-
Total Financial Assets	1,174,893	933,018
Financial Liabilities		
Trade and other payables	180,408	94,484
Total Financial Liabilities	180,408	94,484

9 Members' Guarantee

The company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding's and obligations of the Company.

For governance matters (at 31 March 2023), Grain Producers Australia Limited membership comprising Direct Members and Australian Grain Producers (being represented by their State Affiliate Farming Organisations) total 4,066.

10 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 March 2023 (31 March 2022: None).

11 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2023 \$	2022 \$
Profit/(loss) for the year	156,728	113,202
Cash flows excluded from profit		
Attributed to investing activities	(4,010)	(5,156)
Non-cash flows in profit:		
- Prior year change to profit	(777)	-
Changes in assets and liabilities, net of the		
effects of purchase and disposal of		
subsidiaries:		
- (increase)/decrease in trade and other		
receivables	(26,121)	27,500
- (increase)/decrease in prepayments	-	83
- increase/(decrease) in trade and other		
payables	85,924	2,395
Cashflow from operations	211,744	138,024

12 Events Occurring After the Reporting Date

The financial report was authorised for issue on 30 June 2023 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Directors' Declaration

The directors of the company declare that:

- 1. The financial statements and notes, as set out on pages 9 to 22, are in accordance with the Corporations Act 2001 and:
 - a. Comply with Accounting standards Reduced Disclosure Requirements; and
 - b. Give a true and fair view of the financial position as at 31 March 2023 and of the performance for the year ended on that date of the Company.
- 2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors.

Barry Large Director

Anden N Deilenan

Andrew Weidemann Director

Dated 15 JUNE 2023



CHARTERED ACCOUNTANTS

PARTNERS

GRAEME WILLIAMS B BUS (ACCOUNTING) CA SHAWN QUINTON B BUS (ACCOUNTING) FCA

Independent Assurance Practitioner's Review Report to the members of Grain Producers Australia Limited

Report on the Financial Statements

We have reviewed the accompanying financial report, being a special purpose financial report of Grain Producers Australia Limited, which comprise the statement of financial position as at 31 March 2023, the statement of surplus or deficit and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Australian Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with Standard on Review Engagements ASRE 2400, *Review of a Financial Report Performed by an Assurance Practitioner Who is not the Auditor* of the Entity. ASRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Grain Producers Australia Limited as at 31 March 2023 and its financial performance and cash flows for the year then ended, in accordance with the Australian Accounting Standards.

Shawn Quinton

Shawn Ouinton Partner 15 June 2023