

2025

ANNUAL REPORT



Grain Producers Australia is a not-for-profit company limited by guarantee. It is governed by a Board, elected by its members. The GPA Board is directly accountable to grain producers in the same way a corporate Board is accountable to its shareholders. The charter of the GPA Board is to provide representation for Australia grain producers and to foster a culture of service within GPA. GPA fulfils its role as a national Representative Organisation (RO) for the grains industry in accordance with the Primary Industries and Energy Research Development Act 1989 (PIRD), with responsibilities under the Primary Industries (Excise) Levies Act 1999 and the Primary Industries (Customs Charges) Act 1999. GPA is supported by Grain Levy Payers in Australia, direct grower membership, State Farming Organisations and affiliates. Grain Producers Australia Limited ABN: 63 111 059 995

CONTENTS

2025 ANNUAL REPORT

CHAIR’S REPORT	4
RECOGNISING DUNCAN YOUNG	7
MEDIA HIGHLIGHTS 2024	8
ABOUT US	9
OUR MEMBERS GPA	10
ADVOCACY 2025	11
GROWER LEVIES AT WORK	14
GRDC Consultation	
Plant Health Australia	
National Residue Survey (NRS)	
OUR EXPERTISE	20
GPA Policy Council	
GPA Biosecurity Committee	
GPA Pesticide & Technology Sub-Committee	
GPA State Policy Managers & Professional Staff	
GPA PROJECTS	21
Mental Health Initiative	
National Mouse Group	
Grains Sustainability Framework	
Chemical/APVMA/Industry pesticide permits	
Autonomous Farm Machinery	
FINANCIAL REPORTS	25

CHAIR'S REPORT

GPA has again delivered strong performances over the past 12-months, as we continue growing stronger while maintaining a laser like focus on representing Australian grain producers.

Last year's report outlined our independent review, by the Associations Forum, and the report tabled prior to the 2024 AGM, making 43 different recommendations.

While none of its proposed constitutional changes will be tabled for discussion at this year's AGM, progress will continue in the next year, driven by member discussions and board feedback.

Ultimately, these reforms are designed to further strengthen GPA's capacity to represent all Australian grain producers – and deliver even better outcomes in future.

As they say, a rising tide lifts all ships.

GPA continues to deliver good outcomes that helps lift the tide of productivity for all growers, by delivering strong and stable leadership to enable our core representative roles and key purpose – to boost the profitability and sustainability of growers and our industry.

Real results for real growers – that's always been GPA's motto, and it won't change any time soon.

GPA values the contributions made by all of our members over the past year, especially the volunteer leaders of the Grains Councils/Committees, of the State Farming Organisations.

Our leaders complement what they do with local policy and advocacy at State level and by stepping up to also represent their grain producer members on national policy development and advocacy, at the GPA Policy Council.

This leadership includes not only their volunteer contributions – which often means time away from their farming businesses and families – but they also pay to be SFO members, to support these outcomes.

GPA's independent review report recognises these values and associated, external challenges with a representative system that's also constrained by the inequity and compound impacts of 'free' memberships, and free riders.

While a lot is often said about sustainability, often without context and meaning, perhaps it's time the representative system's sustainability was examined. And this could be done by applying the same level of rigour, with scientific standards for evidence-based policy decision-making, that some expect of others, but perhaps not for themselves.

I'd like to again thank GPA's state leaders for their contributions at the GPA Policy Council this year – in representing the grass-roots views of their grain producer members.

I'd also like to thank the SFO's professional policy staff who also work hard to support their elected leaders.

Thanks also to GPA's hard working staff members and I know I speak for everyone when offering special praise and acknowledgement to GPA Executive Officer – Biosecurity, Policy and Communications Rachael Oxborrow.

After an unexpected challenge, with our Chief Executive's health scare in San Francisco, Rachael stepped up and helped get the job done, and for that we're all extremely grateful.

We were also fortunate to have Pete Arkle available to step in as Acting Chief Executive and he also provided great support to GPA and our members, when we needed it.

On behalf of the GPA Board, I'd like to say a sincere thanks to both Pete and Rachael – and to our members for your contributions and support, during this challenging time.

If ever a cloud had a silver lining, it was GPA's ability to retain Pete to support the work he was already doing on the APVMA's review of pesticide products such as Paraquat and Diquat.

Pete's report has now been tabled with members and will form a key part of the Agricultural Chemicals Sustainability Solutions Group that's been established to work under the remit of GPA's Pesticides and Technology Sub-committee.

This follows through on recommendations made in the report Pete produced for GPA, the 'Active Ingredient Sustainability Stocktake Review', tabled earlier this year.

Pete's expertise has been central to the value of this work and GPA's moves to respond more effectively and proactively to the risks introduced via the APVMA's reviews of certain crop protections products.

This Solutions Group will engage necessary stakeholders to collaborate on the Review's recommendations and priority actions, to ensure the interests of growers and agricultural industries, not just grains, are properly managed and safeguarded, to protect against unintended consequences and harm, from the paddock through supply chains, in areas such as market access.

GPA has also recently welcomed Charlotte Fox onto our team as the new Executive Officer and we're also fortunate to have her depth of experience and expertise; including having worked at an SFO, RDC, and Senior Adviser to a South Australian Minister (Police, Emergency Services and Correctional Services).

Despite some challenges and adjustments during the year, GPA continued to deliver for our members, with the following highlights:

- 2025 Federal Election Policy Priorities – Engagement and Advocacy.
- Strong Grower Advocacy-Industry Engagement on APVMA Reviews and Reforms.
- Delivery of Australian Grains Industry Biosecurity Plan.
- Nufarm Industry Partnership: GPA Farmer Mates Mental Health Initiative.
- ACCC Submission: Opposing Elders Proposed Acquisition of Delta Agribusiness.
- Renewed Partnership (GPA, TMA and SPAA) Autonomous Farm Machinery.
- Association's Forum GPA Independent Review Process.
- Successful campaign opposing and defeating Federal Government's Biosecurity Tax.
- Wheat Port Code – Ongoing Review and Engagement Processes

As well as GPA's good work on the APVMA Paraquat and Diquat proposed regulatory decisions this past year, the Australian Grains Industry Biosecurity Plan's release was a significant milestone.

GPA will continue working with all stakeholders to deliver the projects and initiatives in this Plan, and necessary resourcing, to strengthen biosecurity protections, led by GPA for growers.

This work is also supported by the GPA Biosecurity Committee and again, we're extremely thankful to our members and professional staff for their support, and on our other sub-committees.

I'd also like to mention Plant Health Australia for their contribution to the GPA Biosecurity Committee. This engagement also supports GPA's responsibilities representing all Australian levy-paying grain producers on biosecurity as a signatory to the Emergency Pest Plant Response Deed and as a PHA member, since 2004.



(L-R) GPA Chief Executive Colin Bettles, Deputy Chair Matthew Madden, Farmer Mates Mental Health Initiative National Ambassador Brad Hogg and Chair Barry Large at Parliament House, Canberra ahead of the Australian Grains Industry Showcase in November 2024.

GPA represents all Australian growers in PHA processes and management committees such as the EPPRD and the National Management Group.

This year, GPA is again proud to extend our warm thanks and sincere gratitude to Nufarm for their support of our Farmer Mates Mental Health Initiative.

Together with other partners including GRDC, GrainGrowers, Rural Aid and Lifeline, this important program helps raise greater awareness in rural communities and reduce stigmas, on mental health and suicide prevention.

Nufarm's contribution combines with that of other partners to support Australian cricketing legend, Brad Hogg, in his role as National Ambassador. This past year Brad attended about 30 events – and more to come again in 2025, thanks to Nufarm's backing.

As always, seasonal challenges remain at the forefront of our work, and on the minds of growers – especially the drought in SA, and ongoing dry in other grain producing regions.

Combined with escalating input costs and supply chain challenges, GPA remains focused on the job of supporting our members and responding to the needs of growers, when they need it most.

A key to GPA's work is our good relationships and engagement with decision-makers in Canberra; including those from the Department of Agriculture, Fisheries and Forestry – and The Hon Julie Collins MP, the Minister for Agriculture, Fisheries and Forestry.

And acknowledgement to Senator the Hon Anthony Chisholm, the Assistant Minister for Agriculture, Fisheries and Forestry.

A special shout out also to Michael McCormack MP who deserves special thanks for his incredible support of our Chief Executive, Colin Bettles, with his safe return home.

Finally, I'd like to thank all of GPA's Board members for their contribution during the year and also recognise the appointment of Cindy Cassidy, as an Independent Director, during the year.

Barry Large

Chair, Grain Producers Australia



RECOGNISING DUNCAN YOUNG

CROPPING FARMER OF THE YEAR

Grain Producers Australia congratulates Duncan Young on being named The Weekly Times Coles 2024 Cropping Farmer of the Year.

Duncan is a valued contributor to GPA, providing practical insight through his involvement in our Policy Council and national advocacy work. His recognition is a proud moment for GPA and reflects the strength of grower-led leadership in our industry.

Awards like this highlight the innovation, professionalism and resilience of Australian grain producers. Duncan's success is not only a result of his on-farm performance, but also his broader contribution to the sector. He represents the type of grower who helps drive positive change by being engaged and forward-thinking.

Based in Beverley, Western Australia, Duncan farms with his family and manages a large-scale dryland cropping business. He is widely respected for his detailed approach to planning, his use of data and technology, and his focus on continuous improvement. His commitment to sustainable practices and managing climate variability demonstrates the adaptability required to succeed in modern agriculture.

Grain Producers Australia thanks The Weekly Times and award sponsors for continuing to recognise excellence in Australian farming. We are proud to see one of our own acknowledged in this way.

Congratulations to Duncan and the Young family on this well-deserved honour.



GPA Western Region Director Duncan Young and wife Tarni at The Weekly Times Coles Farmer of the Year Awards.

MEDIA HIGHLIGHTS

GPA distributed 57 press releases from the 2024 AGM to mid-June 2025 proactively advocating for GPA policy issues and responding to current events. A significant amount of print, audio and television media coverage with GPA input was achieved in this period.

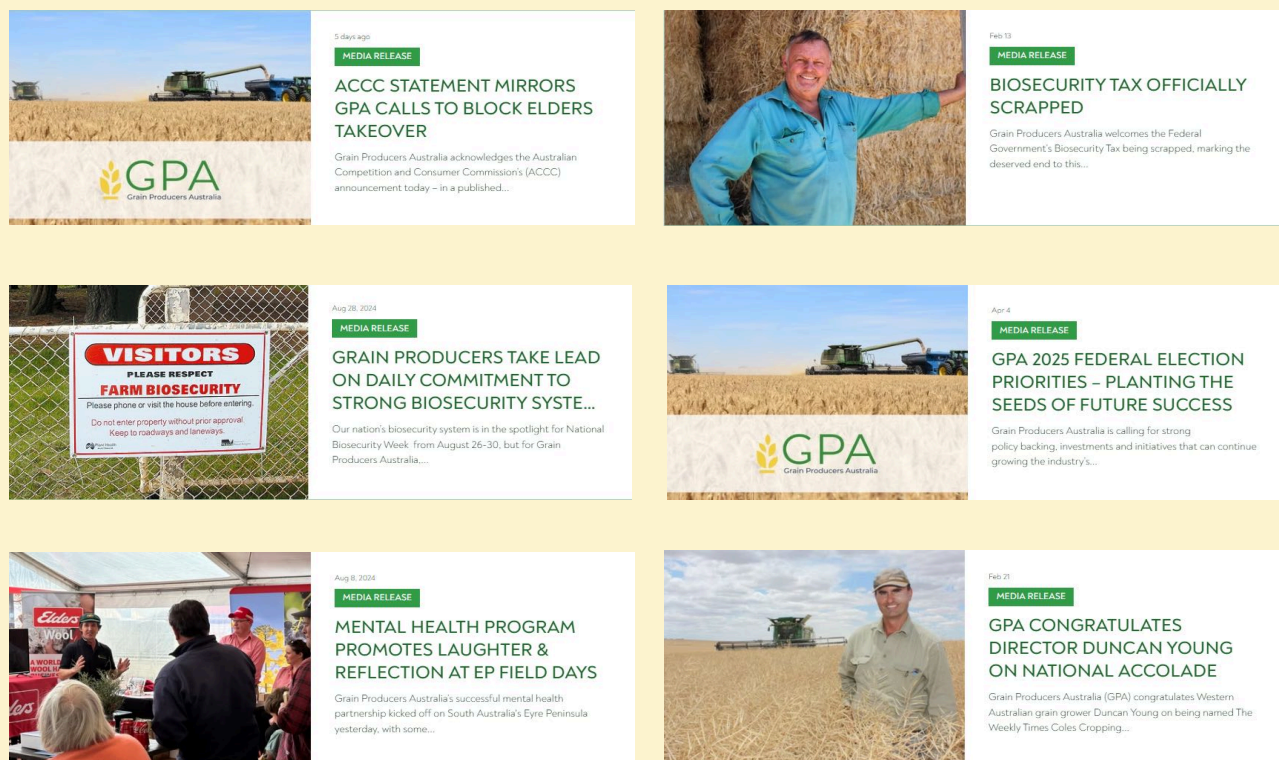
This included:

- Advocating for the continued grower access to key chemistries with science and evidence-based responses.
- For the Australian Competition and Consumer Commission (ACCC) to consider market competition issues presented by a proposed Elders takeover of Delta Ag.
- GPA's Farmer Mates Mental Health Initiative with increasing numbers of events across the country and new podcast Mates Mental Health Toolbox
- GPA's 2025 Federal Election priorities to plant the seeds for success of the industry as informed by GPA's Policy Council.
- The final nail in the coffin for the proposed Biosecurity Protection Levy following years of consistent advocacy by GPA
- Market expansion, access and tariff changes that directly affect grower bottom line

Regular social media posts – LinkedIn and Twitter – highlighting core GPA policy and advocacy activities and sharing of current news.

ACM Opinion Articles – featuring regular comment from a range of voices including the GPA chair on topical policy issues and advocacy for growers.

Monthly Grain Grabs Newsletter distributed to GPA members and stakeholders.



ABOUT US

Our Mandate

To represent Australia's grain producers nationally and internationally in advocating policies and practices for an innovative, competitive and sustainable grains industry.

Our Strategic Purpose

The advocacy of public policies and institutional arrangements and on and off-farm practices conducive to a world class industry that is safe, productive, internationally competitive, innovative, and environmentally and socially responsible attuned to producers and market needs, and community expectations.

Our Values

- Integrity and trust
- Gender and racial diversity
- Individual accountability
- Mutual respect
- Pursuit of excellence
- Collective responsibility

Our Goals

1. Boost Supply Chain Resilience & Access to Essential Farm Inputs
2. Reduce External Risks & Government Intervention
3. Optimise Trade & Market Access – Transparency & Competition
4. Support & Develop Human Resources
5. Protect Farmer Wellbeing – Health & Safety
6. Improve Access to Capital
7. Increase Land Access & Management Systems
8. Strengthen Biosecurity & Phytosanitary Risk Management
9. Enhance Product Integrity – Grain Chemical Use & Reporting
10. Enable Sustainable Development & Reporting
11. Build Resilience – Social License to Operate

Our Board

Chairman, Western Region Director - Barry Large
 Northern Region Director - Brendan Taylor
 Southern Region Director - Andrew Weidemann AM
 Deputy Chairman, Northern Region Director - Matthew Madden
 Southern Region Director - Mark Schilling
 Western Region Director - Duncan Young
 Independent Director - Peter Bridgman
 Independent Director - Mitchell Hooke AM
 Independent Director – Cindy Cassidy

Our Pillars



Trade and Investment



Innovation



Resource Management



Product Integrity

OUR MEMBERS

GPA represents the interests of direct grower members, state farming members and an estimated 22,500 levy-paying grain producers who grow broadacre, grain, pulse and oilseed crops throughout Australia. GPA develops national policy for Australian grain producers, advocating outcomes to help deliver a more profitable, sustainable and globally competitive.



GPA ADVOCACY 2025

GPA's strong and effective advocacy was again highlighted by the Federal Government's proposed 10 per cent Biosecurity Tax being defeated in early 2025, prior to the Federal Election. GPA's contribution to this historic win, especially coordinating a joint letter co-signed by 50 farmer representative groups from agricultural commodities throughout Australia, was noted, by those in the know. It was disappointing GGL did not support this shared letter, which about 50 other farmer groups co-signed, with the purpose of sending a strong unified message, at a critical time in the campaign, to the Prime Minister, Federal Treasurer and Agriculture Minister, opposing this fundamentally flawed proposal. GGL also supported an overall increase in the total of grains levies that are imposed on growers, during this period. However, GPA's approach clearly demonstrated the power of a unified 'voice' and collective approach by farmers, not just Australian grain producers, on an issue of national significance, with common purpose to defend against threats of poor policy.

This letter requested economic modelling to address many of these shared policy concerns, such as the lack of justification as to why producers were being forced to pay this levy-tax to fund consolidated government revenue – and the inability to address other core failures such as free riders and subsequent lack of fairness and equity.

As they say – working together on issues that can unify is the right way forward, and this was certainly one of those which we can all learn from, for the future. Other highlights this year – as tabled in the Chair's report – include:

- 2025 Federal Election Policy Priorities – Engagement and Advocacy.
- Strong Grower Advocacy-Industry Engagement on APVMA Reviews and Reforms.
- Delivery of Australian Grains Industry Biosecurity Plan.
- Nufarm Industry Partnership: GPA Farmer Mates Mental Health Initiative.
- ACCC Submission: Opposing Elders Proposed Acquisition of Delta Agribusiness.
- Renewed Partnership (GPA, TMA and SPAA) Autonomous Farm Machinery.
- Association's Forum GPA Independent Review Process.
- Wheat Port Code – Ongoing Review and Engagement Processes

While opposing the proposed Biosecurity Protection Levy legislation, based on fundamental policy principles, GPA also led coordination of strong and consistent engagement across important stakeholder groups, to ensure delivery of the Australian Grains Industry Biosecurity Plan. It was launched at AGIC in July 2024 and developed under the guidance of a Grains Biosecurity Reference Group involving representatives from GPA (GPA Biosecurity Committee), GRDC, PHA, Federal Department of Agriculture, Fisheries and Forestry, State and Territory agricultural agencies.

This Plan was also coordinated for growers via the GPA Biosecurity Committee, of which GGL has also been a member since its inception. This supported engagement behind the scenes, to develop its detail and substance over the past two years; including with grains industry specific scientific expertise.

The GPA Biosecurity Committee also provides grower representatives with direct engagement and access to PHA, which also supports GPA's responsibilities, representing all Australian levy-paying grain producers on biosecurity, as a signatory to the Emergency Pest Plant Response Deed and as a PHA member, since 2004. GPA represents all Australian grain producers in PHA processes and on management committees such as the EPPRD and the National Management Group.

A Grains Biosecurity Advisory Committee (combining all industry stakeholders (PHA, GPA, GRDC, Grain Trade Australia, GGL) has been established to implement the Plan (2024-29). GPA formally endorsed the Plan, as per our roles and responsibilities representing all levy-paying Australian grain producers. Its delivery will also help strengthen key objectives of other important and industry leading initiatives, such as the Grains

Farm Biosecurity Program, e.g. biosecurity simulation exercises and training for the grains industry, and on-farm activities.

GPA's work on the APVMA reviews of products (e.g. Paraquat and Diquat) proposed regulatory decisions this past year, was another strong engagement program working effectively across industry and government stakeholders. Added to this, GPA's Farmer Mates Mental Health Initiative – supported by Nufarm and other partners, such as GRDC, Rural Aid and Lifeline – has continued to grow in strength, helping to make a difference by raising greater awareness in rural communities and reducing stigmas, on mental health and suicide prevention.

Australian cricketing legend, Brad Hogg, in his role as FMMH National Ambassador, attended 30 different events, with more to come, later in 2025. Brad also attended the Australian Grains Industry Showcase event, held at Parliament House in Canberra, in November 2024. GPA again co-hosted this event with the Parliamentary Friends of Primary Producers. This Showcase helps to connect federal political representatives directly with national grains industry leaders – especially Australian grain producers. It was first held by GPA, at the start of the previous term of parliament, with the same planned for this current one.

GPA again thanks Co-Chair of the Parliamentary Friends of Primary Producers, Meryl Swanson MP, who said it was: *'always an honor to bring our hardworking farmers and their incredible stories right to the heart of Parliament'*.

Co-Chair, the Hon Nola Marino MP, said the Parliamentary Friends group is a: *'vital space for building stronger connections between Australian producers and Federal Parliament'*.

GPA acknowledged Nola's contribution with strong representation for farmers, since being elected to parliament in 2007. Following Nola's resignation from parliament at this election, GPA looks forward to working with the new Chair, of this bipartisan Parliamentary Friends group, to host this Showcase again, and Meryl.

In her valedictory speech a couple of days before the Showcase, Nola also recognised other rural MPs who started at the same time. This included – Rowan Ramsey and Mark Coulton – who GPA also acknowledged for their support, at this event, and during their time in parliament. The retirement of Nola, Rowan and Mark represents a combined loss to the Federal Parliament of about 54 years combined service, by not only three rural MPs, but those with significant grain producing electorates who also have direct farming experience and strong connections themselves.



Federal Leader of the Opposition Sussan Ley, Member for Durack Melissa Price and Co-Chair of the Parliamentary Friends of Primary Producers Nola Marino MP.

Other important representatives who attended this event include Minister for Agriculture, Fisheries and Forestry, Julie Collins, Assistant Minister for Agriculture, Fisheries and Forestry, Senator the Hon Anthony Chisholm and Minister for Trade and Tourism, Don Farrell. Others included the current Federal Opposition Leader Sussan Ley, Durack MP Melissa Price and Kennedy MP Bob Katter.

One of the most important values of this Showcase Event, is the attendance of rural representatives, especially those from the major grain producing nations, throughout Australia. This also provides all Australian grains industry representatives with the opportunity to engage directly with Canberra, through a unified informal event which demonstrates not only the industry's contribution to national productivity – led by Australian grain producers – but also the immense social and

economic value adding opportunities across the entire grains supply chain, from paddock to plates, pints and other products, throughout Australia and the world.

The 2024 Showcase event coordinated by GPA was also supported by: GTA, AEGIC, Grains Australia, GRDC, the Manildra Group, GGL, Baking Association of Australia and Brewers Association of Australia.

GPA also held meetings that week with Brad to engage with Federal MPs and Senators to discuss our work on mental health and wellbeing for farmers and rural communities.

GPA's grower policy survey was again used to collect grower feedback on our policy and advocacy priorities, ahead of the 2025 Federal Election campaign, and our election priorities for growers.

GPA will continue strengthening our advocacy in the year ahead, working in partnership with our State Members and their grass-roots members, to ensure a unified voice is presented across government, industry and the Australian community. Working where we can with others on areas of common interests – such as Grain Trade Australia – can further demonstrate to the broader community, our industry's strength and value.

GPA inquiry submissions:

- Australian Grain Industry Code of Practice Review (GTA) – June 2025
- Consultation on Minor Changes to Grain Levy (DAFF Agricultural Policy - Levies Task Force) – June 2025
- APVMA draft Strategic Plan 2025–30 – April 2025
- Strategic Examination of R&D: discussion paper - Department of Industry, Science and Resources – April 2025
- Renewing APVMA engagement model – Consultation paper – February 2025
- Wheat Port Code Review - February 2025
- ACCC – Elders proposed acquisition of Delta Agribusiness – January 2025
- APVMA Paraquat and diquat proposed regulatory decisions – October 2024
- APVMA Cost Recovery Implementation Statement – October 2024
- Independent Review of the Intergovernmental Agreement on Biosecurity Submission – September 2024
- National Biosecurity Strategy Action Plan Submission – August 2024
- OGTR Submission Licence DIR204 – July 2024
- Grain Trade Australia's Information Technology review – June 2024



(L-R) Rick Wilson MP, Co-Chair of the Parliamentary Friends of Primary Producers, Meryl Swanson MP, GPA FMMH National Ambassador, Brad Hogg, Minister for Agriculture, Fisheries and Forestry, Julie Collins, Minister for Trade and Tourism, Don Farrell, GPA Chair, Barry Large, Assistant Minister for Agriculture, Fisheries and Forestry, Senator the Hon Anthony Chisholm and GPA Chief Executive, Colin Bettles.

GROWER LEVIES AT WORK

Grain Producers Australia represents the interests and views of growers through various responsibilities and with active memberships and roles on industry committees.

GRDC Consultation

As a Representative Organisation (RO) under the PIRD Act, GPA plays a critical role representing the interests of all levy-paying grain producers on GRDC activities. This role is focused on providing oversight and accountability for GRDC performance and RD&E investments. This investment is currently valued at about \$230 million (FY 2023-24) and estimated at \$245 million per annum over the remaining period of the 5-year GRDC RD&E Plan. This is enabled by a combination of funding sources including matching Commonwealth Government funding, and grain producer levies hypothecated for the purpose of RD&E.

These RO consultative processes provide GPA members with direct engagement opportunities, to address issues impacting their members, and feedback on GRDC's strategic activities, financial management and performance. GRDC Board members and executives are also invited to attend GPA Policy Council meetings and other forums, to progress matters and inform discussions as part of these processes.

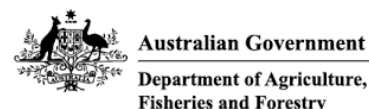
Over the past 12-months, the following RO consultation meetings were held:

- Executive consult meeting (Chairs-CEOs) Crowne Promenade, Melbourne, WA – July 2024
- RO and GRDC Boards and executives. Adelaide Oval, SA – 19 September 2024
- Executive consult meeting (Chairs-CEOs) Crown Towers, Perth, WA – 25 February 2025

During the past year, GPA again initiated moves to hold joint meetings, prior to each of these RO consult meetings, with GrainGrowers Ltd, to discuss shared priorities and fulfil the intent of the MoU, signed in February 2024, and purpose of trying to improve engagement, to ultimately achieve strategic alignment between both groups, on matters of national policy, to enable shared benefits for growers and other key stakeholders.

In addition, the GRDC Chair, Managing Director and senior staff attended GPA Policy Council meetings to provide direct engagement as required. Additional engagement was also held between senior staff of GRDC and ROs to discuss priorities and current issues, as required. This included an update (May 2025) and presentation on the progress of GRDC's investments and projects on sustainability (LOW EMISSIONS INTENSITY FARMING SYSTEMS – LEIFS)

Industry Roles



GPA also engaged with various stakeholders – including the Federal Minister and Department of Agriculture, Fisheries and Forestry – on matters concerning other RO responsibilities, such as GRDC Board member appointments and the Chair's. GPA's representative responsibilities in this area also includes providing two GRDC Selection Committee members, as needed.

In the past year, John Woods was replaced by SA Grower, Sharon Starick, as the GRDC Chair, heralding a new leadership era for GRDC. Mr Woods led the organisation from 2016, and Ms Starick officially commenced as the new Chair, on 1 October 2024, for a three-year term, alongside Directors Bob Nixon (Deputy Chairperson), Kellie Benda, Shaun Coffey, Natalie Sommerville, Bindi Turner and Richard Heath.

Former GPA Deputy Chair, and well-respected Queensland grain producer, Andrew Earle, was appointed to the GRDC Board, to fill the vacant directorship role created by Ms Starick's appointment as Chair. Mr Earle resigned from the GPA to become a board member of Grains Australia, prior to his GRDC appointment.

This year GPA also engaged with the Department, as per required processes, relevant to GRDC's

annual performance review, including Tripartite Meetings with DAFF, GRDC and RO officials (13 March 2025 online). The purpose of this engagement reflects the five performance principles for RDCs: stakeholder engagement, RD&E activities, collaboration, governance and monitoring & evaluation in GRDC's Statutory Funding Agreement.

This Agreement was also updated (from 2020-2030 to 2025-2034) during the past year, to reflect changes made, following the passing of the 'Modernising Ag Levies' legislation. 6 Acts, and delegated legislation under them, commenced 1 January 2025, with a small number of additional instruments made during the year. These reforms, to streamline the legislative system, resulted from processes which commenced in about 2018. This also involved comprehensive stakeholder consultations, including with GPA making various submissions, at different stages of these processes, in representing the interests of all levy-paying grain producers. These interests extend not only to GRDC, but also matters regarding biosecurity, to Plant Health and grain product integrity/quality, for market access, to the National Residue Survey (NRS).



GPA Chair Barry Large, GRDC Chair Sharon Starick and GPA Independent Director Cindy Cassidy at the Australian Grains Industry Showcase in November 2024.

GRDC Consultation - Summary of Key Issues:

- GRDC engagement with GPA's work on APVMA's reviews into products, including the Paraquat and Diquat proposed regulatory decisions.
- Receipt of GRDC Annual Operational Plan – as part of ongoing engagement on matters relevant to continued implementation of GRDC RD&E Plan 2023-2028 (started 1 July 2023).
- Joint Report by ROs (Working Group Established) to Progress GRDC Structure/Industry Owned Corporation.
- GPA continued review of grain levies and rates being 'fit-for-purpose' – relevant to strategic reserves and record levy collections, and purpose of optimising value and returns to levy-paying growers and shared beneficiaries.
- R&D to Inform Policy Research Projects – Grain Supply Chain and ISCC/Sustainability Certification Schemes.
- GRDC Biosecurity Investments Portfolio – National Grain Diagnostics and Surveillance Initiative & Improved Alignment with PHA on Grains Biosecurity Plan Delivery/Funding.
- Announcement of the Australian Grains Industry Biosecurity Plan – and establishment of Grains Biosecurity Advisory Committee (GBAC) to implement the Plan (2023-28) supported by MoU between GRDC and PHA, to deliver required projects and activities. The Plan was developed to help strengthen biosecurity protections and further safeguard the \$32 billion Australian grains industry, with targeted activities and investments.
- Grains Australia – Ongoing Implementation Processes (Consolidation of Industry Good Functions to Improve Value).
- GRDC announcement of Right-Size RD&E review by consultants ACIL Allen.

Plant Health Australia

As the Australian grains industry's representative to Plant Health Australia (PHA), GPA has important roles and responsibilities representing levy-paying grain producers on matters concerning biosecurity protections and preventative activities. GPA are signatories to the Emergency Plant Pest Response Deed (EPPRD) which provides a voice to represent grain producers in various PHA processes and management committees such as the National Management Group. This connects the voice of growers directly with leading Federal and State Government biosecurity officials and other experts in prevention and eradication management. Should a declared pest under the legislation be detected within our national border, the Deed enters into cost sharing arrangements with the government and affected industries, with GPA representing grain producers.

In the past year, GPA's authorised representatives to EPPRD functions – including the Consultative Committee on Emergency Plant Pests (the key technical coordinating body, between various stakeholders to PHA and NMG, for managing plant pest emergencies) – were:

CCEPP	1. Colin Bettles 2. Barry Large 3. Matthew Madden 4. GRDC (standing observer)
NMG	1. Colin Bettles 2. Barry Large
Authorised Signatory	1. Colin Bettles 2. Barry Large
Contact for Notices	1. Colin Bettles 2. Barry Large

GPA's PHA engagement supports the delivery of pragmatic solutions and risk-management activities for growers such as the Grains Farm Biosecurity Program (GFBP) and the Grains Biosecurity Officers in each of the major grain producing states. The program provides practical tools, information and services to assist growers improve on-farm biosecurity management and preparedness. GPA's Biosecurity Committee also continued to meet over the past year, to support stronger engagement and improved communication of GPA's long-standing representative responsibilities, as a member of PHA, since 2004. GPA's professional engagement with PHA reflects our focus on activities that strengthen the plant biosecurity system for the benefit of the Australian grain industry and as a result the broader economy, environment and community.

Over the past 12 months the GFBP has continued to establish and maintain strong working relationships with key industry stakeholders including GPA, AgForce QLD, NSWFA, VFF Grains Group, GPSA, SAGIT, WAFF, WAGG, GIWA and the GRDC. Activities included collaborative grower meeting presentation, co-facilitation of workshops, partnering at field days and industry events and numerous one on one meetings.

The Program, which is Australia's flagship biosecurity extension initiative, is managed by PHA and funded by growers through GPA and state governments. During the past year, the program welcomed three new GBO's – Jordan Scott in South Australia, Adam Jalaludin in Queensland and Dan Ballinger in WA to work alongside Jeff Russell as the State's second GBO.

GPA also ensures provision of information about the GFBP and GBOs to growers, by promoting direct access to the Grains Farm Biosecurity website [HERE](#). This strategic knowledge-sharing also extends to promoting industry-specific biosecurity tools and resources, available via the site, including:

- Biosecurity best practices;
- Grain crops grown in Australia;
- Pest reporting guidance;
- Exotic pests and diseases of grain crops;
- Industry news, field days and events.

The large field days have returned to rural centres across Australia following the Covid hiatus with growers continuing to turn up in droves. The Program's biosecurity officers remain committed to attending these events, collaborating with key partners and engaging growers on their biosecurity issues. During the past year, the ongoing efforts of the Grain Biosecurity Officers saw the distribution of over 1,000 biosecurity gate signs to grain growers across the country.

Throughout the year, Officers continued their ongoing engagement with individual growers and members of the supply chain through their increased focus on stored grain pests with surveillance activities undertaken within the programs 'Sentinel Silo' initiative where 216 traps were monitored at 87 different sites across the Southern and Western regions.



Industry Liaison Officer training in preparedness for biosecurity responses ensures the grains industry is well-equipped with trained personnel in the event of an emergency.



Plant Health Australia Chief Executive Officer Sarah Corcoran and GPA Chair Barry Large at the Australian Grains Industry Showcase in November 2024.



Plant Health Australia National Manager Preparedness Stuart Kearns, GPA Chair Barry Large, GPA Interim Chief Executive Pete Arkle and GPA Western Region Director Duncan Young at the launch of the Biosecurity Plan for the Australian Grains Industry.

While these efforts remain important in protecting our future, it is worth noting that biosecurity starts on-farm through grower awareness and simple biosecurity practices will help keep farm properties, and the wider industry, free from pests and diseases.

In this period, GBOs also continued to develop and deliver regular media releases, Ground Cover articles and radio interviews on key farm hygiene and biosecurity matters; including:

- Resumption of insect phosphine resistance testing – call for farmer expressions of interest
- Silo cleaning and grain storage
- Winter crop surveillance
- Recognising danger signs to protect crops and industry
- Spring cleaning keeps insects away
- Harvest must do's
- Questions for contractors
- Avoiding the green bridge
- Stop illegal roadside grain dumping
- Making on-farm biosecurity work for you
- Biosecurity zones, gate signs and farm planning
- Importing feed into Victoria – issues to consider
- Hitchhikers on sea containers.

This year saw a critical and vitally important development, with announcement of the Australian Grains Industry Biosecurity Plan. This has also led to the establishment of Grains Biosecurity Advisory Committee (GBAC) combining all industry stakeholders (PHA, GPA, GRDC, Grain Trade Australia GGL) to implement the Plan (2023-28). This is also supported by MoU between GRDC and PHA, to deliver required projects and activities. The Plan was developed to help strengthen biosecurity protections and further safeguard the \$32 billion Australian grains industry, with targeted activities and investments.

The Plan's development was coordinated by PHA through a partnership approach involving government and industry stakeholders. GPA formally endorsed the Plan, as per our roles and responsibilities representing all levy-paying Australian grain producers, as described above. GPA has supported stronger collaboration and engagement between GRDC and PHA, during the Plan's development, to help identify common strategic priorities and shared goals. Delivery of this Plan, will also help strengthen key objectives of this program, including biosecurity simulation exercises and training activities for the grains industry, and on-farm activities.

The Biosecurity Plan was launched at the Australian Grains Industry Conference in July 2024 ensuring its purpose was also clearly communicated directly to about 1000 delegates from organisations – especially from the national grains supply chain – who are direct stakeholders and beneficiaries of stronger biosecurity protections. A key part of the Biosecurity Plan was the co-development of the industry and government endorsed implementation plan that sets out biosecurity strategies and activities to be implemented over the plan's life, to strengthen industry biosecurity efforts. The plan was developed by the Grains Biosecurity Reference Group (GBRG) involving representatives from GPA, GRDC, PHA, Federal Department of Agriculture, Fisheries and Forestry, State and Territory agricultural agencies, and GGL.

In addition to the above, GPA has also continued resource allocation to support the GPA Executive Officer – Biosecurity, Policy and Communications, working with other plant industries through the Plant Industries

Forum Committee (PIFC). This partnership approach and strategic collaboration is further strengthened by the GPA Chief Executive as PIFC Deputy Chair, whilst providing guidance and supervision for this role, to coordinate various activities and outcomes.

Each year the Biosecurity Activity Levy that's paid by all Australian grain producers funds the GFBP and website (\$980,000 average per year over last 5 years) and PHA membership (\$418,000 average per year over last 5 years).

The Biosecurity Emergency Response Levy is also paid by grain producers and is used to fund the costs of emergency responses in relation to plant pests and diseases. This fund has intentionally accumulated funds over a number of years in order to pay for future emergency responses. The balance was approximately \$8,700,000 on 29 February 2024. Emergency response expenditure over the 5 years to 30 June 2023 will total approximately \$2,800,000. Responses that have had cost-shared contributions from the grains industry have included Khapra beetle, Varroa jacobsoni, Brown Marmorated Stink Bug and Red witchweed. Future expenditure will be incurred related to the Varroa destructor emergency response which is currently being undertaken.

Industry members, of which the grains industry is one, are contributing together about \$20 million of the estimated \$100 million cost-shared amount to date, for the Varroa response.

National Residue Survey (NRS)

GPA's engagement with the National Residue Survey (NRS) program helps to ensure the program is meeting the expectations of growers, balanced with the needs of grain traders and our markets, and is adequately funded. GPA provides advice and annual confirmation to the NRS on the sampling regime and list of chemicals included. Compliance with pesticide maximum residue limits (MRLs) helps facilitate trade and market access for Australian growers and industry. In addition to supporting trade and market access, the NRS survey also supports the Australia grains industry's continued access to chemicals under regulatory review, through supporting data on use and residues.

In the past year, GPA continued to engage with the NRS on specific matters relevant to these responsibilities. This also included collaboration with other industry members and supply chain stakeholders as required, with relevant expertise. The GPA Pesticides and Technology Sub-Committee plays an important role coordinating and engaging members' views, to complement this work and deliver outcomes to drive grower profitability and sustainability. GPA also provides supporting

communications, to ensure growers remain engaged with the NRS program and understand priorities. This includes highlighting results of the published NRS Grains Brochure, released during the year. This year's report (excerpt below) recorded grain compliance rates, against the Australian MRL standards, at; 99pc for the domestic trade program (830 samples collected); 98.7pc for the container export program (1781 samples collected); and 99.7pc for the bulk export program (4224 samples collected).

The NRS program operates within the Australian Government Department of Agriculture, Fisheries and Forestry, and since 1992 has been funded by industries through levies and direct contracts. It covers cereal grains (barley, maize, oat, sorghum, triticale, wheat, wheat durum, millet, rye), pulses (adzuki bean, chickpea, cowpea, faba bean, field pea, lentil, lupin, mung bean, navy bean, pigeon pea, soybean and vetch), and oilseeds (canola, linseed, safflower, sunflower). The milled fractions of wheat, wheat durum, soybean, rye, and maize are included in the milled grains program.

Table 3. Compliance rates for the past 5 years relative to Australian standards

Years	Bulk export program		Container export program		Domestic trade program	
	Samples collected	Compliance rates (%)	Samples collected	Compliance rates (%)	Samples collected	Compliance rates (%)
2019-20	2,211	99.7	1,130	99.3	890	97.7
2020-21	3,256	99.9	1,313	99.1	876	98.9
2021-22	4,156	99.9	1,581	98.9	832	99.4
2022-23	5,032	99.5	1,167	96.3	825	98.6
2023-24	4,224	99.7	1,781	98.7	830	99.0

OUR EXPERTISE

GPA Policy Council

- **Chair** Barry Large
- **WA Grains Group** Alastair Falconer, Michael O'Callaghan
- **WAFarmers Grains** Mark Fowler, Matt Hill, Chief Executive Officer Trevor Whittington, Grains Policy Manager Melanie Tolich
- **VFF Grains** Ryan Milgate
- **NSWFarmers Grains** Justin Everitt, Policy Director Ash Cooper
- **Grain Producers SA** John Gladigau, Chief Executive Officer Brad Perry
- **TasFarmers** Advocacy and Projects Manager Neil Grose
- **AgForce Grains** Brendan Taylor, Policy Director Ruth Thompson

GPA Biosecurity Committee

- **Chair** Barry Large
- **AgForce** Ken Cunliffe, Policy Director Ruth Thompson
- **NSWFarmers** Matthew Madden, Policy Advisor Angus Webber
- **VFF Grains** Ryan Milgate, Jason Mellings
- **Grain Producers SA** Nick Hillier, Chief Executive Officer Brad Perry, Policy Officer Brendan Clark
- **WA Grains Group** Alastair Falconer
- **WAFarmers** Grains Policy Manager Melanie Tolich
- **TasFarmers** Advocacy and Projects Manager Neil Grose

GPA Pesticides & Technology Sub-Committee

- **Chair** Andrew Weidemann
- **Grain Producers SA** Chief Executive Officer Brad Perry, Policy Officer Brendan Clark, Policy and Communications Manager Rowan Thomas
- **VFF Grains** Ryan Milgate, Jason Mellings
- **NSWFarmers** Jessica Ryan, Justin Everitt, Policy Advisor Angus Webber
- **WAFarmers** Duncan Young, Grains Policy Manager Melanie Tolich
- **WA Grains Group** Alastair Falconer, Doug Smith
- **TasFarmers** Advocacy and Projects Manager Neil Grose
- **AgForce** Policy Director Ruth Thompson

GPA State Policy Managers & Professional Staff

- **WA Grains Group** Executive Officer Anne Fergusson-Stewart
- **NSWFarmers** Policy Advisor Angus Webber, Policy Director Ash Cooper
- **WAFarmers** Grains Policy Manager Melanie Tolich, Chief Executive Officer Trevor Whittington
- **AgForce** Policy Director Ruth Thompson
- **Grain Producers SA** Chief Executive Officer Brad Perry, Policy Officer Brendan Clark, Policy & Communications Manager Rowan Thomas
- **TasFarmers** Advocacy and Projects Manager Neil Grose



GPA's National Policy Council includes grower representatives from State Farming Organisations in all grain growing regions who collaborate and advocate for grain producers.

GPA Projects

Mental Health Initiative

Grain Producers Australia is proud to continue working alongside Nufarm Australia to deliver real impact through the Farmer Mates Mental Health (FMMH) partnership supporting the wellbeing of growers and rural communities throughout Australia.

The program features Brad Hogg as National Ambassador, drawing on his experience as a professional athlete and someone raised on a wheatbelt farm in WA. Brad connects with rural audiences through open, engaging conversations about mental health — supported by GPA's State Members and delivered in partnership with Nufarm Australia, Rural Aid, Lifeline WA and other partners such as GRDC.

Now in its fourth year, the program reached new milestones in 2024, with Brad attending about 30 events. More than 1500 people participated in these forums, which included major field days, community sessions and local gatherings. Media coverage and strong community engagement helped extend the reach and impact of these conversations well beyond the events themselves.

The program's focus over the past year has highlighted the role of community leadership in mental health awareness. A printed resource booklet was distributed at all events to help reinforce key messages and share links to professional resources. Feedback from participants and partners continues to reinforce the value of combining lived experience, professional guidance and grassroots engagement to break down stigma and normalise conversations.

GPA is continuing to grow the program through new tools and platforms, including the launch of the Mental Health Toolbox podcast series, in early 2025. The podcast features eight conversations with mental health professionals, growers and industry leaders, offering practical ways to check in on yourself and others, and navigate the everyday challenges of rural life.

GPA is also proud to join a national alliance of more than 50 agricultural organisations calling for greater government support, to strengthen mental health services in rural and remote communities. This coalition, coordinated by the National Farmers' Federation, is urging urgent investment in mental health prevention, education and support, particularly in times of natural disasters, economic stress and social isolation. GPA's involvement reflects the same priorities that underpin the FMMH partnership—providing farmers with better access to practical, culturally relevant support, led by people who understand agriculture. The 50 groups backing this comprehensive proposal requesting \$50 million in

government funding, includes support for evidence-based programs, run by respected organisations such as ifarmwell, the National Centre for Farmer Health, and many more throughout Australia. This call for support was also backed in GPA's 2025 Federal Election Policy Priorities.

Through this combined advocacy and on-the-ground engagement, GPA is helping drive lasting change. The 2025 program will continue to connect with more regional communities, involve more local leaders, and deliver resources that support early intervention and long-term wellbeing in farming regions.



Program Ambassador Brad Hogg speaking at an event series for Westpac on mental health and wellbeing.



Field day events and interactions with crowds create strong connections within rural communities and form a key part of the initiative.

National Mouse Group

Grain Producers Australia has remained an active contributor, and member of, the National Mouse Group (NMG). The NMG brings together industry stakeholders – growers, researchers, governments and government agencies, including CSIRO – to improve mouse management options and outcomes, especially in coordinating national responses to mouse outbreaks across grain-producing regions.

GPA Southern Grower Director and RD&E Spokesperson, Andrew Weidemann AM, has been GPA's long-standing representative on the NMG. GPA also provides secretariat services, to support coordination and administration of this important collaborative work, which also includes grower representatives from GPA's State Member Groups.

The NMG has become an essential mechanism for sharing information, identifying emerging risks, and ensuring research and management strategies are grounded in real-time paddock conditions. GPA's involvement helps ensure grower concerns are factored into national decision-making on mouse control – especially strategic research priorities and investments, delivered by the Grains Research and Development Corporation and CSIRO.

During the past year, the GRDC announced a significant \$11 million investment in long-term research led by CSIRO, targeting improved surveillance, better forecasting, and new control tools to manage the changing pattern of mouse activity. These projects reflect a growing recognition that higher baseline mouse numbers are becoming the new normal in many cropping zones.

In continuing to build on the delivery of this strategic work over an extended period, GPA has again continued to advocate for more effective baiting options, while calling for more timely regulatory action and product approvals by the APVMA, to ensure growers are equipped with the tools they need to protect their crops from mouse damage, when they need them. This aligns with the strategic role GPA plays assisting the coordination, management and delivery of industry minor and emergency use permits – issued by the APVMA – which help grain producers better control various pests, weeds and diseases. Mouse pressure was identified in several cropping regions during the early part of 2025 and the NMG's role in coordinating timely updates and guidance will remain critical, in response efforts. GPA remains committed to action to protect growers, while engaging with other stakeholders to deliver practical solutions that reduce the social, environmental and economic impacts of mouse populations.

Grains Sustainability Framework

Grain Producers Australia has continued work trying to advance development of the Grains Sustainability Framework (GSF), that's intended to be a national initiative which supports Australia's grain industry to demonstrate its sustainability credentials and strengthen environmental, social and economic outcomes.

This work started with the Behind Australian Grain project, first announced at the Australian Grains Industry Conference in August 2019, by GrainGrowers Ltd. This project was then recalibrated by a renewed proposal, presented to the GPA Board and Policy Council in 2023, featuring multi-layered governance and policy development processes, intended to improve collaboration and strengthen policy development processes. GPA's support for this iteration of the project was based on a renewed intent to be more grower-focused; especially the grower value and benefits, of actual deliverable outcomes,

GPA representatives on the Grain Sustainability Framework Council – which includes the Grains Research and Development Corporation – were

involved in a process to appoint an independent Chair. This year the project has continued to focus on finalising the project's 'updated' materiality assessment, that's been informed by consultations with industry stakeholders; including supply chain participants.

Recruitment of an independent GSF Steering Group Chair was completed in late 2024, which was then followed by another process for the appointment of members to a Steering Group, to help guide the next phases of the project's development. This iteration of the re-organised governance structure is intended to support oversight and ensure the framework is informed by practical knowledge and industry priorities.

As the work progresses, GPA will continue to represent the interests of grain producers and our members, to ensure the final project outcomes deliver on these originally stated intentions, to strengthen the focus and value and benefits returned for growers.

Chemical/APVMA/Industry Pesticide Permits

GPA plays a key role in maintaining grower access to essential crop protection products by coordinating minor and emergency use permits across the grains industry. These permits allow producers to respond to emerging pest, weed and disease threats, particularly when registered chemical options are limited or under review by the APVMA.

GPA is the formal permit holder for growers, and industry, of about 100 of these permits. The majority of this work is coordinated by GPA, supported by a service agreement with Grains Australia. In addition, the GRDC also provides technical expertise and support, and also invests in research that informs permit data, technical expertise and best practice use. GPA also works closely with growers and stakeholders to identify priority needs and respond to urgent or seasonal risks, through the GPA Pesticides and Technology Sub-committee, Chaired by GPA Southern Grower Director, and RD&E Spokesperson, Andrew Weidemann AM.

Over the past year, GPA led a national active ingredient sustainability assessment to identify critical use scenarios, regulatory risks, and chemicals most at risk of review by the APVMA. The findings of the report from GPA's review are now being used to follow through in priority actions. This work is also guiding a more strategic approach to chemical stewardship – engaging with a range of stakeholders – focused on areas such as early-season insect control, seed treatment safety, locust control, and non-selective weed management.

This activity has been a significant priority for growers and industry during the past year – and will continue to be in the year ahead. In late 2024, the

APVMA announced that the timeframes for finalisation of the national regulator's Paraquat and Diquat reviews would be extended to late 2025. The APVMA received about 170 submissions from interested stakeholders in response to its draft Proposed Regulatory Decisions, relating to these key products for Australia grain producers. GPA's review – led by Peter Arkle – was at the forefront of providing critical information backed by scientific data, to strengthen these submissions.

GPA also represents growers through formal positions on APVMA advisory committees, providing practical insight to support science-based, risk-focused regulatory decisions.

Along with submissions to the APVMA's ongoing reviews of important crop protection products – to protect the capacity of Australian growers to continue producing grain at world-leading standards – GPA also submitted to the APVMA's reforms of stakeholder engagement practices, and the following members appointed to new committees, which have replaced the APVMA's Agvet-Chem Users Forum

- **APVMA Chemicals Advisory Working Group:** Andrew Weidemann AM
- **APVMA Advisory Group:** Duncan Young and Colin Bettles

This work contributes to GPA's broader efforts to promote sustainable chemical access, strengthen regulation, and uphold industry best practice, consistent with the Australian Grains Guide – Growing Australian Grain – of which GPA's is the custodian, for growers.



GPA Southern Region Director and Research Development and Extension Spokesperson Andrew Weidemann AM.

Autonomous farm machinery

Grain Producers Australia has reinforced its commitment to supporting the grains industry in preparing for the next generation of farming by continuing its long-standing partnership with the Society of Precision Agriculture Australia (SPAA) and the Tractor and Machinery Association of Australia (TMA).

Together, the organisations are progressing the Code of Practice for Agricultural Mobile Field Machinery with Autonomous Functions, developed collaboratively between 2019 and 2021. This Code remains the only nationally recognised, industry-led guide designed to support the safe, effective and practical use of autonomous machinery on Australian farms.

In 2025, GPA, SPAA and TMA released a national survey report highlighting strong and growing interest among Australian grain producers in autonomous machinery. Sixty-one per cent of growers said they want to learn more, with many calling for more practical demonstrations, clearer technical information and guidance on how these systems fit into day-to-day farming. The report also identified key barriers, including affordability, setup complexity, and patchy digital connectivity in rural areas.

Through this partnership, GPA will continue advocating for practical solutions that help growers adopt autonomous technology in a way that supports productivity, safety and long-term success.



Grain Producers Australia Limited

ABN: 63 111 059 995

Financial Statements

For the Year Ended 31 March 2025

Contents

Financial Statements

Directors' Report	3
Auditors Independence Declaration	8
Statement of Profit or Loss and Other Comprehensive Income	9
Statement of Financial Position	10
Statement of Changes in Equity	11
Statement of Cash Flows	12
Notes to the Financial Statements	13
Directors' Declaration	23
Independent Review Report to the members of Grain Producers Australia Limited	24

Directors' Report

For the Year Ended 31 March 2025

Your directors present their report on the company for the financial year ended 31 March 2025. The names of each person who has been a director during the year and to the date of this report are:

Barry Large Qualifications Appointed	Western Region Elected Director and Chairman Quarantine and Biosecurity Spokesman 27/08/2010
Matthew Madden Qualifications Appointed	Northern Region Elected Director and Deputy Chairman Assoc Dip Farm Mgt (OAC) MAICD 09/09/2021
Andrew Noel Weidemann Qualifications Appointed	Southern Region Elected Director B.A. Dip Ag Sc Research and Development Spokesman 25/09/2009
Peter Bridgman Qualifications Appointed	Board Appointed Skills Director B.A. (Hons), LLB (Hons), Barrister-at-Law 07/09/2010
Mitchell Harry Hooke AM Qualifications Appointed	Board Appointed Skills Director B.Rur.Sc. (UNE), MAIA, MAICD Public Policy development advocacy, business in agri-food and resources sectors, and corporate governance 28/07/2015
Mark Schilling Qualifications Appointed	Southern Region Elected Director 30/11/2021
Brendan Taylor Qualifications Appointed	Northern Region Elected Director Assoc Dip App Sci (Agriculture) 19/12/2023
Duncan Young Qualifications Appointed	Western Region Elected Director B Science (Agriculture) Honours 24/07/2023
Cindy Cassidy Qualifications Appointed	Board Appointed Skills Director Bachelor of Science and a Master of Agriculture, GAICD 07/11/2024
Neil White Qualifications Appointed Resigned	Company Secretary Dip App Sci (Agriculture) 09/01/2013 23/09/2024
Michael Milne Qualifications Appointed	Company Secretary CAANZ, GAICD 23/09/2024

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Report

For the Year Ended 31 March 2025

Principal activities

The principal activities of Grain Producers Australia Limited during the financial year were to:

- Represent Australia's broadacre, grain, pulse and oilseed producers at the national level.
- Represent Australia's broadacre grain, pulse and oilseed producers in our role as an appointed Representative Organisation to GRDC.
- Represent Australia's broadacre grain, pulse and oilseed producers in our role as grains signatory to the Emergency Plant Pest Response Deed (EPPRD) and as the grains member of Plant Health Australia (PHA).
- Foster a strong, innovative, profitable, globally competitive and environmentally sustainable grains industry in Australia.
- Be a strong independent national advocate for grain producers based on a rigorous and transparent policy development process.
- Engage all sectors of the Australian grains industry to ensure operation of the most efficient and profitable grain supply chain – including through representative roles and leadership initiatives with Grains Australia and the National Residue Survey.
- Facilitate a strategic approach to Research, Development and Extension intended to deliver sound commercial outcomes from industry research.
- Foster an industry leading policy council which is supported by the State Farm Organisation (SFO) members including: VFF Grains Group, NSW Farmers Association, Agforce Grains, Grain Producers SA, TFGA, WAFF, WAGG along with 3 elected growers from the North, South & Western region of Australia.
- Support the comprehensive strong and unified national representation across the Australian production sector.
- Work with stakeholders to develop policies and positions on chemical regulations reform, pesticide application technologies, wheat export marketing arrangements skills and training in agriculture and research and development in chemical residues.
- Make written submissions and presentations to Senate and the House of Representative committees on wheat export marketing arrangements and skills and training in agriculture policy priorities for growers and industry, and deliver advocacy that supports strategic objectives.
- Be involved in the National Working Party on Pesticide Application, Grains Australia, Grains Industry Market Access Forum, Grain Trade Australia Technical Committees, National Mouse Management Group, ACCC Agriculture Consultative Committee, APVMA Agvet-Chem Users Forum and other industry committees.
- Promote leadership and initiatives that support strong advocacy on farmer wellbeing and farm safety.

There were no significant changes in the nature of the Company's activity occurring during the financial year.

Directors' Report

For the Year Ended 31 March 2025

Short-term objectives

The Company's short and long-term objectives are to:

- Foster and initiate the development and implementation of policies that promote the economic and environmental sustainability of the Australian grains industry;
- Develop strategies that address key commercial issues and impediments to the profitable commercial operation of the grains industry to enhance the efficiency, effectiveness, viability and comparative advantage of Australia's grains industry;
- Represent and promote Australia's grain growers, the policies of the Company and the interest of Australia's grain industry nationally and internationally; and
- Make representations to, and work with, governments in accordance with the roles and responsibilities of the Company under the Primary Industries and Energy Research Development Act 1989 (PIERD), the Primary Industries (Excise) Levies Act 1999 and the Primary Industries (Customs Charges) Act 1999 and grains industry signatory to the Emergency Plan Pest Response Deed through Plant Health Australia.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Developing and promulgating policies developed through engagement with grains industry stakeholders;
- Facilitating processes that identify issues and shape strategies to represent the production sector of the Australian grains industry; and
- Representing the production sector formally through participation in key forums and through submissions to government and industry inquiries.

How principal activities assisted in achieving the objectives:

The principal activities assisted the Company in achieving its objectives by:

- Ensuring transparency and accountability to the grains industry;
- Providing effective representation to national government representatives and politicians;
- Raising awareness of the issues facing grain producers; and
- Facilitating action on key issues facing the grains industry.

Directors' Report

For the Year Ended 31 March 2025

Performance measures

The following measures are used within the Company to monitor performance:

- Assessing the transparency of policy development;
- Physical presence representing the views of grains industry stakeholders;
- Ensuring revenue derived is effectively being directed towards increasing the profitable commercial and comparative operation of the grains industry; and
- Assessing the impact of all these activities through policy of position change around key areas of activity.

Members guarantee

Grain Producers Australia Limited (GPA) is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member is limited to \$2, subject to the provisions of the company's constitution.

For governance matters (at 31 March 2025) based on financial contributions, Grain Producers Australia Limited's membership – comprising direct grower members and the grower members of GPA's State Farming Organisation Members (SFOs), totals 4,696. GPA's membership collectively represents responsibilities, under federal legislation, for about 24,500 farm businesses that produce broadacre, grain, pulse and oilseed producers and pay compulsory levies on the sale of these commodities. GPA provides accountability of spending for these levies which go to fund essential industry activities such as RD&E, biosecurity and grain quality/market access, to support the profitability and sustainability of growers and Australia's \$32 billion grains industry.

Directors' Report

For the Year Ended 31 March 2025

Meetings of directors

During the financial year, seven meetings of directors (including committees of directors) were held. Attendance by each director during the year was as follows:

	Directors' Meetings		Audit Committee Meetings		Remuneration Committee Meetings		Board Selection Committee Meetings	
	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended	Number eligible to attend	Number attended
Barry Large	4	4	1	1	1	1	1	1
Matthew Madden	4	4	1	1	-	-	-	-
Andrew Weidemann	4	4	-	-	1	1	1	1
Mitchell Hooke	4	4	-	-	1	1	1	1
Peter Bridgman	4	3	1	1	-	-	-	-
Mark Schilling	4	4	-	-	-	-	-	-
Brendan Taylor	4	4	-	-	-	-	-	-
Duncan Young	4	4	1	1	-	-	-	-
Cindy Cassidy	1	1	-	-	-	-	-	-
Neil White (Company Secretary)	3	3	1	1	1	1	1	1
Michael Milne (Company Secretary)	1	1	-	-	-	-	-	-

Reviewer's independence declaration

The reviewer's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 31 March 2025 has been received and can be found on page 8 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Director: Barry Large
Dated 30 June 2025



Director: Matthew Madden

Accountants Independence Declaration under Section 307C of the Corporations Act 2001 To the Directors of Grain Producers Australia Limited

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2025, there have been:

- (i) No contraventions of the accountant's independence requirements as set out in the *Corporations Act 2001* in relation to the review of the financial reports; and
- (ii) No contraventions of any applicable code of professional conduct in relations to the review.

Herries Davidson & Co

Shawn Quinton

Shawn Quinton
Partner

Statement of Financial Performance
For the Year Ended 31 March 2025

	Note	2025	2024
		\$	\$
Revenue			
Affiliate fees	2	232,800	232,800
Levies	2	107,253	44,898
Service Agreements	2	234,385	199,829
Project income	2	20,000	71,373
Partnership	2	60,000	60,000
Reversal of provisions		-	46,643
Other Revenues	2	93,858	18,751
		<u>748,296</u>	<u>674,294</u>
Expenses			
Administration Expenses		(55,981)	(22,862)
Audit Fees		(5,250)	(5,250)
Consultants/Contractors		(340,227)	(90,570)
Directors fees		-	-
Employment expenses		(240,491)	(223,653)
Legal fees		-	-
Membership Servicing and Promotion		(23,090)	(73,465)
Project expenses		(131,429)	(77,019)
Travel & Accommodation		(84,663)	(82,869)
Provision for doubtful debts		-	-
		<u>(881,131)</u>	<u>(575,688)</u>
Surplus / (Deficit) for the year		<u>(132,835)</u>	<u>98,606</u>
Total Surplus / (Deficit) for the year		<u><u>(132,835)</u></u>	<u><u>98,606</u></u>

The accompanying notes form part of these financial statements

Statement of Financial Position
As at 31 March 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Bank balances	3	949,736	1,144,627
Trade and other receivables	4	92,131	-
Other assets	6	2,238	-
TOTAL CURRENT ASSETS		<u>1,044,105</u>	<u>1,144,627</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	-	-
TOTAL NON-CURRENT ASSETS		<u>-</u>	<u>-</u>
TOTAL ASSETS		<u><u>1,044,105</u></u>	<u><u>1,144,627</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	83,850	51,536
TOTAL CURRENT LIABILITIES		<u>83,850</u>	<u>51,536</u>
TOTAL LIABILITIES		<u>83,850</u>	<u>51,536</u>
NET ASSETS		<u><u>960,255</u></u>	<u><u>1,093,091</u></u>
EQUITY			
Retained earnings		<u>960,255</u>	<u>1,093,091</u>
TOTAL EQUITY		<u><u>960,255</u></u>	<u><u>1,093,091</u></u>

The accompanying notes form part of these financial statements

Statement of Changes in Equity
For the Year Ended 31 March 2025

2025

	Retained Earnings	Total
	\$	\$
Balance at 1 April 2024	1,093,091	1,093,091
Adjustment to prior year	(1)	(1)
Profit / (Loss) attributable to members	(132,835)	(132,835)
Balance at 31 March 2025	960,255	960,255

2024

	Retained Earnings	Total
	\$	\$
Balance at 1 April 2023	994,485	994,485
Adjustment to prior year	-	-
Profit / (Loss) attributable to members	98,606	98,606
Balance at 31 March 2024	1,093,091	1,093,091

The accompanying notes form part of these financial statements

Statement of Cash Flows
For the Year Ended 31 March 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		696,153	547,543
Payments to suppliers and employees		(943,187)	(570,439)
Net cash provided by (used in) operating activities	11	<u>(247,034)</u>	<u>(22,896)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Interest		52,143	18,751
		<u>52,143</u>	<u>18,751</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net increase (decrease) in cash and cash equivalents held		(194,891)	(4,145)
Cash and cash equivalents at beginning of year		1,144,627	1,148,772
Cash and cash equivalents at end of financial year	3	<u>949,736</u>	<u>1,144,627</u>

The accompanying notes form part of these financial statements

Notes to the Financial Statements

For the Year Ended 31 March 2025

The financial statements cover Grain Producers Australia Limited as an individual entity, incorporated and domiciled in Australia. Grain Producers Australia Limited is a company limited by guarantee.

1 Summary of Significant Accounting Policies

(a) Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board and the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 30 June 2025 by the directors of the company.

(b) Comparative Amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Revenue and other income

Donations and bequests are recognised as revenue when received. Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of Goods and Services Tax (GST).

Notes to the Financial Statements

For the Year Ended 31 March 2025

1 Summary of Significant Accounting Policies continued

Interest revenue

Interest is recognised using the effective interest method.

(d) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses.

In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(g) for details of impairment).

Depreciation

The depreciation rates used for each class of depreciable assets are:

Fixed assets class

Furniture, Fixtures and Fittings	33%
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The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Notes to the Financial Statements

For the Year Ended 31 March 2025

1 Summary of Significant Accounting Policies continued

(f) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the equivalent to the date that the company commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss' in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) over the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are held for trading for the purpose of short-term taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

Notes to the Financial Statements

For the Year Ended 31 March 2025

1 Summary of Significant Accounting Policies continued

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale financial investments

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature, or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any re-measurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are included in non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

(v) Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost.

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets will be deemed to be impaired if, and only if, there is objective evidence of impairment as a result of the occurrence of one or more events (a 'loss event'), which has an impact on the estimated future cash flows of the financial asset(s).

Notes to the Financial Statements

For the Year Ended 31 March 2025

1 Summary of Significant Accounting Policies continued

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include indications that the debtors, or a group of debtors, are experiencing significant financial difficulty, default or delinquency in interest or principal payments, indications that they will enter into bankruptcy or other financial reorganisation and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having undertaken all possible measures of recovery, if the management establishes that the carrying amount cannot be recovered by any means, at that point the written off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance account.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the company no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed is recognised in profit or loss.

(g) Impairment of non-financial assets

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. The assessment will include the consideration of external and internal sources of information. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the

Notes to the Financial Statements

For the Year Ended 31 March 2025

1 Summary of Significant Accounting Policies continued

asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the company would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

(h) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Critical accounting estimates and judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(k) Economic dependence

Grain Producers Australia Limited is dependent on the support of annual member subscriptions and sponsorship from other organisations for the majority of its revenue used to operate the business. At the date of this report the directors have no reason to believe the support of members and sponsorship will not continue.

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

2 Revenue and Other Income

	2025	2024
	\$	\$
Revenue		
- Affiliate Fees	232,800	232,800
- Levies	107,253	44,898
- Service Agreements	234,385	199,829
- Project income	20,000	71,373
- Partnerships	60,000	60,000
- Interest	52,143	18,751
- Other	41,715	-
	748,296	627,651

3 Cash and cash equivalents

	2025	2024
	\$	\$
Cash at bank and in hand	949,736	1,144,627
	949,736	1,144,627

4 Trade and other receivables

	2025	2024
	\$	\$
CURRENT		
Trade receivables	92,131	-
Less: Provision for doubtful debts	-	-
	92,131	-

Reconciliation of changes in the provision for impairment of receivables is as follows:

	2025	2024
	\$	\$
Balance at beginning of the year	-	-
Additional impairment loss recognized	-	-
Balance at end of the year	-	-

Notes to the Financial Statements
For the Year Ended 31 March 2025

5 Property, plant and equipment

	2025	2024
	\$	\$
Furniture, fixtures and fittings		
At Cost	3,291	3,291
Accumulated Depreciation	(3,291)	(3,291)
Total furniture, fixtures and fittings	<u>-</u>	<u>-</u>

5 Property, plant and equipment continued

(a) Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture, Fixtures and Fittings	Total \$
Year ended 31 March 2025		
Balance at the beginning of year	-	-
Depreciation expense	-	-
Balance at the end of the year	<u>-</u>	<u>-</u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Furniture, Fixtures and Fittings	Total \$
Balance at the beginning of year		-
Depreciation expense		-
		<u>-</u>

6 Other assets

	2025	2024
	\$	\$
Prepayments	2,238	-
	<u>2,238</u>	<u>-</u>

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

7 Trade and other payables

	2025	2024
	\$	\$
CURRENT		
Trade payables	37,111	19,202
Accruals	5,250	5,775
Net GST payable/(refundable)	(1,766)	(4,646)
PAYG payable	3,995	4,382
Annual leave provision	39,260	25,539
Ukraine Humanitarian Fund payable	-	1,284
	<u>83,850</u>	<u>51,536</u>

8 Financial Risk Management

The company's financial instruments consist mainly of deposits with banks, accounts receivable and payable.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	2025	2024
	\$	\$
Financial Assets		
Cash and cash equivalents	949,736	1,144,627
Trade and other receivables	92,131	-
Total Financial Assets	<u>1,041,867</u>	<u>1,144,627</u>
Financial Liabilities		
Trade and other payables	83,850	51,536
Total Financial Liabilities	<u>83,850</u>	<u>51,536</u>

9 Members' Guarantee

The company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$2 each towards meeting any outstanding's and obligations of the Company.

For governance matters (at 31 March 2025), Grain Producers Australia Limited membership comprising Direct Members and Australian Grain Producers (being represented by their State Affiliate Farming Organisations) total 4,696.

**Notes to the Financial Statements
For the Year Ended 31 March 2025**

10 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 March 2025 (31 March 2024: None).

11 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2025	2024
	\$	\$
Profit/(loss) for the year	(132,835)	98,606
Cash flows excluded from profit		
Attributed to investing activities	(52,143)	(18,751)
Non-cash flows in profit:		
- Prior year change to profit	-	-
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase)/decrease in trade and other receivables	(92,131)	26,121
- (increase)/decrease in prepayments	(2,238)	-
- increase/(decrease) in trade and other payables	<u>32,313</u>	<u>(128,872)</u>
Cashflow from operations	<u>(247,034)</u>	<u>(22,896)</u>

12 Events Occurring After the Reporting Date

The financial report was authorised for issue on 30 June 2025 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Directors' Declaration

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 9 to 22, are in accordance with the Corporations Act 2001 and:
 - a. Comply with Accounting standards – Reduced Disclosure Requirements; and
 - b. Give a true and fair view of the financial position as at 31 March 2025 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors.



Barry Large
Director



Matthew Madden
Director

Dated 30 JUNE 2025

Independent Assurance Practitioner's Review Report to the members of Grain Producers Australia Limited

Report on the Financial Statements

We have reviewed the accompanying financial report, being a special purpose financial report of Grain Producers Australia Limited, which comprise the statement of financial position as at 31 March 2025, the statement of surplus or deficit and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Australian Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our review in accordance with Standard on Review Engagements ASRE 2400, *Review of a Financial Report Performed by an Assurance Practitioner Who is not the Auditor of the Entity*. ASRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Auditing Standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Grain Producers Australia Limited as at 31 March 2025 and its financial performance and cash flows for the year then ended, in accordance with the Australian Accounting Standards.

Shawn Quinton

Shawn Quinton
Partner
30 June 2025